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Report of the Director and
Financial Statements for the Period 4 September 2007 to 31 March 2008
for
Like Riding Ltd

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COMPANIES HOUSE

Like Riding Ltd

Contents of the Financial Statements
for the Period 4 September 2007 to 31 March 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Trading and Profit and Loss Account	7

Like Riding Ltd

Company Information

for the Period 4 September 2007 to 31 March 2008

DIRECTOR: G Martin

SECRETARY: T M Martin

REGISTERED OFFICE: Babington Barn
Williamscot
Banbury
Oxfordshire
OX17 1AD

REGISTERED NUMBER: 6359708 (England and Wales)

ACCOUNTANTS E Jones & Associates
10A Hart Street
Henley-on-Thames
Oxfordshire
RG9 2AU

Like Riding Ltd

Report of the Director
for the Period 4 September 2007 to 31 March 2008

The director presents his report with the financial statements of the company for the period 4 September 2007 to 31 March 2008

INCORPORATION

The company was incorporated on 4 September 2007 and commenced trading on 1 October 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of online retail of horse and rider textile products

DIRECTOR

G Martin was appointed as a director on 4 September 2007 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

 
G Martin - Director

Date 12/9/08

Like Riding Ltd

Profit and Loss Account

for the Period 4 September 2007 to 31 March 2008

	Notes	£	£
TURNOVER			529
Cost of sales			<u>1,859</u>
GROSS LOSS			(1,330)
Distribution costs		235	
Administrative expenses		<u>5,265</u>	<u>5,500</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2		(6,830)
Tax on loss on ordinary activities	3		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION			<u>(6,830)</u>
DEFICIT FOR THE PERIOD			<u>(6,830)</u>
DEFICIT CARRIED FORWARD			<u><u>(6,830)</u></u>

The notes form part of these financial statements

Like Riding Ltd

Balance Sheet
31 March 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,402
CURRENT ASSETS			
Stocks		1,744	
Debtors	5	681	
Cash at bank		894	
		<u>3,319</u>	
CREDITORS			
Amounts falling due within one year	6	<u>11,451</u>	
NET CURRENT LIABILITIES			<u>(8,132)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(6,730)</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account			<u>(6,830)</u>
SHAREHOLDERS' FUNDS			<u><u>(6,730)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

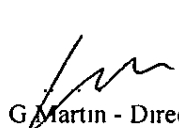
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 12/9/08 and were signed by


G. Martin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 4 September 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	£
Depreciation - owned assets	250
Director's emoluments and other benefits etc	1,500

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

Notes to the Financial Statements - continued
for the Period 4 September 2007 to 31 March 2008

4 **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	1,652
At 31 March 2008	1,652
DEPRECIATION	
Charge for period	250
At 31 March 2008	250
NET BOOK VALUE	
At 31 March 2008	1,402

5 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	681

6 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	19
Other creditors	11,432
	11,451

7 **CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	£
1,000	ordinary		1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	ordinary		100