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N S TUNING LIMITED

Unaudited Financial statements

For the Year Ended 31 August 2011

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N S TUNING LIMITED

Financial Statements for the Year ended 31 August 2011

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N S TUNING LIMITED
Financial Statements for the year ended 31 August 2011

Directors

Rajesh Patel

Secretary and registered office

Asha Patel
7 Theodora Way
Harrow
London
HA5 2RA

Registered Number

06357821

Principal Place of Business

Unit 1, Tudor Enterprise Park
Tudor Road
Harrow
HA3 5JQ

Accountants

Okhai & Co
7 Theodora Way
Pinner
Middlesex
HA5 2RA

N S TUNING LIMITED

Financial Statements for the year ended 31 August 2011

The directors present their report and the financial statements of the company for the Year ended 31 August 2011

Principal activity

The principal activity of the company is that of Car Accessories.

Directors

The Directors who served during the year were,

Rajesh Patel

Directors' Interest

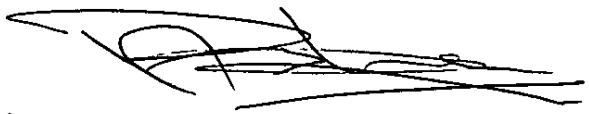
The beneficial interests of the directors and their families in the share capital of the company were as follows,

	Ordinary shares of £1 each 31 March 2011

The above report has been prepared in accordance with the special provision of the companies Act 2006 relating to small companies

Signed on behalf of the board

A Patel
Secretary



Approved by the Board ... .

N S TUNING LIMITED

Accountants report to the Board of Directors on the Unaudited Financila Statements for the year ended 31 August 2011

We have prepared, without carrying out an audit or examination, the financial statements set out on pages 4 to 8 from the accounting records of the company and from information and explanations provided by the company's directors

As described on page 5, the company's directors are responsible for the accounts and they believe the company is exempt from an audit and a report under section 476

In accordance with your instructions we have complied these un-audited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and explanations supplied to us

Okhai & Co
7 Theodora Way
Pinner
Middlesex
HA5 2RA

28/5/12

N S TUNING LIMITED

Notes to the financial statements for the year ended 31 August 2011

1 Accounting Policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for smaller Entities
The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoice sales of goods and services , excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life The principal rates in use are,
Fixtures and fitting 25% reducing balance

2 Turnover

The turnover and profit before taxation is attributable to the one principle activity of the company

3 Profit on ordinary activities before taxation

This is stated after charging	2011 £
Depreciation	0

N S TUNING LIMITED

Notes to the financial statements for the Year ended 31 August 2011

4 Tax on profit on ordinary activities

On the basis of these financial statements no provision has been made for corporation tax

	2011 £
United Kingdom corporation tax at 21%	1,017

5 Dividends

	2011
On equity shares:	0
Interim dividend in respect of the year Ended 31 August 2011 of	0

The directors propose a final dividend in respect of the year ended 31 Aug 2011 of . 0 pence per share totalling . .0.. This dividend Is subject to the approval of the shareholding and is not included as a liability in these financial statements.

6 Tangible fixed assets

	Equipment, Fixtures Fitting. £
Cost	
01.09.2009	3,744

N S TUNING LIMITED

Notes to the financial statements for the Year ended 31 August 2011

7 Debtors

	2011 £
Trade Debtors	16,739

8 Creditors: Amounts falling due within one year

	2011 £
Other Creditors	2,098
Corporation tax	1,017
Other taxes and social Security	0
Directors Account	0

9 Called up share capital

	2011 £
Authorised	
Equity Shares	
Ordinary shares of £1 each	1000
Allotted,called up and fully paid	
Equity Shares	
Ordinary shares of £1 each	100

10 Reserves

	Profit and Loss account £
B/F	15,708
Profit for the year	3,827
Dividends paid	0
At 31 March 2011	19,535

NS TUNING LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	2011 £	2010
Turnover	56,301	54,992
Cost of Sales	41,398	34,432
Administration Expenses	12,620	15,716
Operating Profit	2,284	4,844
Taxation on profit	480	1,017
Profit for the financial year	1,804	3,827

NS TUNING LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2011

Fixed Assets	**Notes**	**2011**	**2010**
Tangible assets	6	3,744	3,744
Current Assets			
Stock		15,487	11,487
Cash at Bank and in Hand		644	3,278
Debtors		11,368	16,739
		27,499	31,504
Creditors			
Amounts falling due under one year	8	3,113	3,115
Creditors		6,691	12,498
		9,804	15,613
Net current assets		17,695	15,891
Total assets less liabilities		21,439	19,635
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	21,339	19,535
		21,439	19,635

For the year ending 31 08 2011 the Company was entitled to Exemption from Audit under section 477 of the Companies Act 2006
The members have not required the company to abtain an audit in accordance with section 476 of the Companies Act 2006
The Directors acknowledge their responsibilities for ,
1) Ensuring that the Company keeps the accounting records which comply with Section 386 and 387 of the Companies act 2006, and
2) preparing financial statements which give true and fair view of the state of affairsof the Company as at end of each financial year and of its profit and loss for each financial year in accordance with its requirement of section 394 and 395 and which otherwise comply with the requirement of companies act 2006 to financial statement so as far as applicable to company

The finacial statements were approved by the Board of Directors on 27 May 2012 and were signed on behalf by,

31-5-12

Raj Patel Director

RAJESH PATEL

NS TUNING LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

		2011		2010
SALES		56,301		54,992
COST OF SALES				
Opening Stock	11,487		21,478	
Purchases	45,398		24,441	
	56,885		45,919	
Closing Stock	15,487	41,398	11,487	34,432
GROSS PROFIT		14,904		20,560
ADMINISTRATION EXPENSES				
WAGES	0		0	
PRINTING,STATIONARY AND POSTAGE	141		276	
INSURANCE	1,176		2,276	
BANK CHARGES & INTEREST	119		379	
WATER,ELECTRIC,HEAT	49		0	
RENT AND RATES	8,800		8,800	
CAR EXPENSES	672		1,287	
REPAIRS AND MAINTENANCE	0		0	
TRAVEL & ENTERTAINMENT	487		971	
TELEPHONE	349		683	
SUNDRIES	276		444	
ACCOUNTANTS REMUNERATION	600		600	
DEPRECIATION	0	12,620	0	15,716
NET TRADING PROFIT		2,284		4,844