

Company Registration No. 06356621 (England and Wales)

M DONOVAN LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

M DONOVAN LTD

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M DONOVAN LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		2,000		3,000
Tangible assets	2		32,042		21,979
			<u>34,042</u>		<u>24,979</u>
Current assets					
Debtors		161,395		245,884	
Cash at bank and in hand		85,367		13,849	
		<u>246,762</u>		<u>259,733</u>	
Creditors: amounts falling due within one year		<u>(283,536)</u>		<u>(288,513)</u>	
Net current liabilities			<u>(36,774)</u>		<u>(28,780)</u>
Total assets less current liabilities			<u>(2,732)</u>		<u>(3,801)</u>
Provisions for liabilities			-		(2,870)
			<u>(2,732)</u>		<u>(6,671)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(2,734)</u>		<u>(6,673)</u>
Shareholders' funds			<u>(2,732)</u>		<u>(6,671)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr M Donovan
Director

Company Registration No. 06356621

M DONOVAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Operations are currently financed by the company's director and are dependent upon his continued support in order to maintain the company in operational existence. The financial statements have been prepared on a going concern basis which assumes that the company will continue for the foreseeable future. If the company were unable to continue for the foreseeable future, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts and to provide for future liabilities which may arise. The director confirmed his continued support of the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	
Fixtures, fittings & equipment	25% net book value
Motor vehicles	25% net book value

M DONOVAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 April 2015	10,000	45,479	55,479
Additions	-	22,218	22,218
Disposals	-	(21,308)	(21,308)
At 31 March 2016	10,000	46,389	56,389
Depreciation			
At 1 April 2015	7,000	23,498	30,498
On disposals	-	(14,374)	(14,374)
Charge for the year	1,000	5,223	6,223
At 31 March 2016	8,000	14,347	22,347
Net book value			
At 31 March 2016	2,000	32,042	34,042
At 31 March 2015	3,000	21,979	24,979

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.