

Registered Number 06356621

M DONOVAN LTD

Abbreviated Accounts

31 March 2012

M DONOVAN LTD

Registered Number 06356621

Balance Sheet as at 31 March 2012

|                                                       | Notes | 2012           | 2011           |
|-------------------------------------------------------|-------|----------------|----------------|
|                                                       |       | £              | £              |
| <b>Fixed assets</b>                                   |       |                |                |
| Intangible                                            | 2     | 6,000          | 7,000          |
| Tangible                                              | 3     | <u>25,142</u>  | <u>4,563</u>   |
| Total fixed assets                                    |       | 31,142         | 11,563         |
| <b>Current assets</b>                                 |       |                |                |
| Debtors                                               |       | 140,788        | 105,139        |
| Cash at bank and in hand                              |       | 62,750         | 91,925         |
| Total current assets                                  |       | <u>203,538</u> | <u>197,064</u> |
| <b>Creditors: amounts falling due within one year</b> |       | (209,276)      | (200,009)      |
| <b>Net current assets</b>                             |       | (5,738)        | (2,945)        |
| <b>Total assets less current liabilities</b>          |       | <u>25,404</u>  | <u>8,618</u>   |
| <b>Provisions for liabilities and charges</b>         |       | (4,468)        | (213)          |
| <b>Total net Assets (liabilities)</b>                 |       | 20,936         | 8,405          |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 2              | 2              |
| Profit and loss account                               |       | <u>20,934</u>  | <u>8,403</u>   |
| <b>Shareholders funds</b>                             |       | <u>20,936</u>  | <u>8,405</u>   |

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

**Mr M Donovan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2012

**1 Accounting policies**

1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 1.2 Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Goodwill Acquired goodwill is written off in equal annual installments over its estimated useful economic life of ten years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Fixtures and Fittings | 25.00% Reducing Balance |
| Motor Vehicles        | 25.00% Reducing Balance |

**2 Intangible fixed assets**

|                   |               |
|-------------------|---------------|
| Cost Or Valuation | £             |
| At 31 March 2011  | 10,000        |
| At 31 March 2012  | <u>10,000</u> |
| Depreciation      |               |
| At 31 March 2011  | 3,000         |
| Charge for year   | 1,000         |
| At 31 March 2012  | <u>4,000</u>  |
| Net Book Value    |               |
| At 31 March 2011  | 7,000         |
| At 31 March 2012  | <u>6,000</u>  |

**3 Tangible fixed assets**

|                  |               |
|------------------|---------------|
| Cost             | £             |
| At 31 March 2011 | 9,960         |
| additions        | 24,612        |
| disposals        | (2,400)       |
| revaluations     |               |
| transfers        |               |
| At 31 March 2012 | <u>32,172</u> |

|                  |                |
|------------------|----------------|
|                  | <u>£</u>       |
| Depreciation     |                |
| At 31 March 2011 | 5,397          |
| Charge for year  | 3,231          |
| on disposals     | <u>(1,598)</u> |
| At 31 March 2012 | <u>7,030</u>   |
| Net Book Value   |                |
| At 31 March 2011 | 4,563          |
| At 31 March 2012 | <u>25,142</u>  |

4 **Share capital**

|                                     | 2012 | 2011 |
|-------------------------------------|------|------|
|                                     | £    | £    |
| Authorised share capital:           |      |      |
| Allotted, called up and fully paid: |      |      |
| 2 Ordinary of £1.00 each            | 2    | 2    |