Registered Number 06350521

CHERUBIN ESTATES LIMITED

Abbreviated Accounts

31 March 2011

CHERUBIN ESTATES LIMITED **Registered Number 06350521**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,269,405		1,485,516
Total fixed assets			2,269,405		1,485,516
Current assets					
Debtors		550		0	
Cash at bank and in hand		4		54	
Total current assets		554		54	
Creditors: amounts falling due within one year		(402,442)		(312,278)	
Net current assets			(401,888)		(312,224)
Total assets less current liabilities			1,867,517		1,173,292
Creditors: amounts falling due after one year			(1,775,928)		(1,159,017)
Total net Assets (liabilities)			91,589		14,275
Capital and reserves					
Called up share capital			100		100
Profit and loss account			91,489		14,175
Shareholders funds			91,589		14,275

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 May 2012

And signed on their behalf by:
A Brown, Director
E Brown, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings freehold	0.00%
Fixtures, Fittings and Equipment	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	1,493,013
additions	785,257
disposals	
revaluations	
transfers	
At 31 March 2011	2,278,270
Depreciation	
At 31 March 2010	7,497
Charge for year	1,368
on disposals	
At 31 March 2011	8,865
Net Book Value	
At 31 March 2010	1,485,516
At 31 March 2011	2,269,405

The freehold properties, being investment properties are not depreciated for the overriding purpose of giving a true and fair view as recommended by Standard Statement of Accounting Practice number 19.