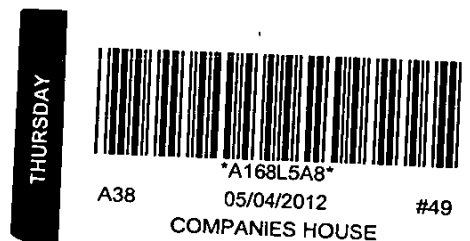


27 MAR 2012

COMPANY REGISTRATION NUMBER 06350021

ORCA BAY LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2011



TOPPING & VAN GERWEN LIMITED

Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

ORCA BAY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

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ORCA BAY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF ORCA BAY
LIMITED**

YEAR ENDED 31 AUGUST 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 August 2011, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

1 Long Street
Tetbury
Gloucestershire
GL8 8AA

8 November 2011

TOPPING & VAN GERWEN LIMITED
Chartered Accountants

Topping & van Gerwen Ltd

ORCA BAY LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Note	2011	2010
	2	£	£
FIXED ASSETS			
Intangible assets		-	6,754
Tangible assets		<u>15,412</u>	<u>14,215</u>
		<u>15,412</u>	<u>20,969</u>
CURRENT ASSETS			
Stocks		161,410	93,602
Debtors		<u>135,938</u>	<u>137,988</u>
		297,348	231,590
CREDITORS: Amounts falling due within one year		<u>182,151</u>	<u>140,451</u>
NET CURRENT ASSETS		<u>115,197</u>	<u>91,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,609</u>	<u>112,108</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>130,607</u>	<u>112,106</u>
SHAREHOLDERS' FUNDS		<u>130,609</u>	<u>112,108</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

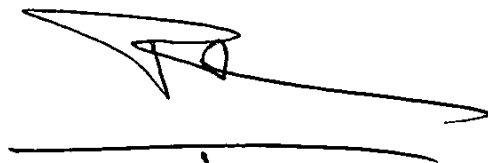
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 November 2011, and are signed on their behalf by

MR P ALEXANDER
Director

Company Registration Number 06350021



The notes on pages 3 to 4 form part of these abbreviated accounts

ORCA BAY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company had adopted FRSSE (effective April 2008) The adoption has had little impact on the disclosures in the financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Development Costs - 33% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% reducing balance
Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

ORCA BAY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 September 2010	20,260	20,445	40,705
Additions	<u>—</u>	<u>6,334</u>	<u>6,334</u>
At 31 August 2011	<u>20,260</u>	<u>26,779</u>	<u>47,039</u>
DEPRECIATION			
At 1 September 2010	13,506	6,230	19,736
Charge for year	<u>6,754</u>	<u>5,137</u>	<u>11,891</u>
At 31 August 2011	<u>20,260</u>	<u>11,367</u>	<u>31,627</u>
NET BOOK VALUE			
At 31 August 2011	<u>—</u>	<u>15,412</u>	<u>15,412</u>
At 31 August 2010	<u>6,754</u>	<u>14,215</u>	<u>20,969</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>