REGISTERED NUMBER: 06349821 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

FOR

I P T DESIGN LTD

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I P T DESIGN LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS:	I Watts D C Long P E Crowhurst
SECRETARY:	D C Long
REGISTERED OFFICE:	1386 London Road Leigh on Sea Essex SS9 2UJ
REGISTERED NUMBER:	06349821 (England and Wales)
ACCOUNTANTS:	Francis James & Partners LLP Chartered Accountants 1386 London Road Leigh on Sea Essex SS9 2UJ

I P T DESIGN LTD (REGISTERED NUMBER: 06349821)

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Stocks		-	20,000
Debtors		331,820	221,179
Cash at bank and in hand		10,687	2,609
		342,507	243,788
CREDITORS			
Amounts falling due within one year		182,406	121,625
NET CURRENT ASSETS		160,101	122,163
TOTAL ASSETS LESS CURRENT LIABILITIES		160,101	122,163
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		160,098	122,160
SHAREHOLDERS' FUNDS		160,101	122,163

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2016 and were signed on its behalf by:

I Watts - Director

D C Long - Director

P E Crowhurst - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2014 and 31 August 2015	1,393
DEPRECIATION	
At 1 September 2014 and 31 August 2015	1,393
NET BOOK VALUE	
At 31 August 2015	-
At 31 August 2014	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3	Ordinary	£1	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.