

Registered Number 06349821

I P T DESIGN LTD

Abbreviated Accounts

31 August 2011

I P T DESIGN LTD

Registered Number 06349821

Company Information

Registered Office:

1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

Reporting Accountants:

FRANCIS JAMES & PARTNERS LLP
CHARTERED ACCOUNTANTS
1386 LONDON ROAD
LEIGH ON SEA
ESSEX
SS9 2UJ

I P T DESIGN LTD

Registered Number 06349821

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	464	464
		<u>464</u>	<u>464</u>
Current assets			
Debtors		101,305	22,070
Cash at bank and in hand		2,350	6,033
Total current assets		<u>103,655</u>	<u>28,103</u>
Creditors: amounts falling due within one year		(47,358)	(133,052)
Net current assets (liabilities)		56,297	(104,949)
Total assets less current liabilities		<u>56,761</u>	<u>(104,485)</u>
Total net assets (liabilities)		<u>56,761</u>	<u>(104,485)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		56,758	(104,488)
Shareholders funds		<u>56,761</u>	<u>(104,485)</u>

-
- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 October 2011

And signed on their behalf by:

I WATTS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 September 2010	-	1,393
At 31 August 2011	-	<u>1,393</u>
Depreciation		
At 01 September 2010	-	929
At 31 August 2011	-	<u>929</u>
Net Book Value		
At 31 August 2011		464
At 31 August 2010	-	<u>464</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

3 Ordinary shares of £1 each	3	3
------------------------------	---	---