

REGISTERED NUMBER: 06349708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

SYSTEMBOX CERAMIC SUPPLIES LIMITED

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for the year ended 31 AUGUST 2018

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SYSTEMBOX CERAMIC SUPPLIES LIMITED

COMPANY INFORMATION
for the year ended 31 AUGUST 2018

DIRECTORS: C A Rees

SECRETARY: C A Rees

REGISTERED OFFICE: 3 Saxon Way East
Corby
Northamptonshire
NN18 9EY

REGISTERED NUMBER: 06349708 (England and Wales)

ACCOUNTANTS: Elsby & Co
Thistle Down Barn
Holcot Lane
Sywell
Northampton
Northamptonshire
NN6 0BG

ABRIDGED BALANCE SHEET
31 AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		389,234		38,961
CURRENT ASSETS					
Stocks		28,000		22,500	
Debtors		34,670		77,751	
Cash at bank		<u>23,229</u>		<u>25,467</u>	
		85,899		125,718	
CREDITORS					
Amounts falling due within one year		<u>180,154</u>		<u>139,297</u>	
NET CURRENT LIABILITIES			<u>(94,255)</u>		<u>(13,579)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			294,979		25,382
CREDITORS					
Amounts falling due after more than one year			(300,000)		(7,246)
PROVISIONS FOR LIABILITIES			<u>(13,085)</u>		<u>(7,403)</u>
NET (LIABILITIES)/ASSETS			<u>(18,106)</u>		<u>10,733</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Retained earnings			<u>(18,108)</u>		<u>10,731</u>
SHAREHOLDERS' FUNDS			<u>(18,106)</u>		<u>10,733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2018 and were signed on its behalf by:

C A Rees - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 AUGUST 2018

1. STATUTORY INFORMATION

Systembox Ceramic Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Having due regard to cash flow forecasts, the director considers that based on their continued support, it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2017	52,488
Additions	<u>363,067</u>
At 31 August 2018	<u>415,555</u>
DEPRECIATION	
At 1 September 2017	13,527
Charge for year	<u>12,794</u>
At 31 August 2018	<u>26,321</u>
NET BOOK VALUE	
At 31 August 2018	<u>389,234</u>
At 31 August 2017	<u>38,961</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 September 2017 and 31 August 2018	<u>23,950</u>
DEPRECIATION	
At 1 September 2017	6,287
Charge for year	<u>4,416</u>
At 31 August 2018	<u>10,703</u>
NET BOOK VALUE	
At 31 August 2018	<u>13,247</u>
At 31 August 2017	<u>17,663</u>

5. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2018 £	2017 £
Net obligations repayable:		
Within one year	7,246	6,667
Between one and five years	<u>-</u>	<u>7,246</u>
	<u>7,246</u>	<u>13,913</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 AUGUST 2018

5. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	7,300	-
Between one and five years	-	14,600
In more than five years	<u>19,200</u>	<u>21,600</u>
	<u>26,500</u>	<u>36,200</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

7. OTHER CREDITORS MORE THAN 1 YEAR

Included in creditors due in more than one year is an unsecured loan for £300,000. The loan has no fixed repayment terms and is not expected to be repaid in the near foreseeable future. Interest is not currently being charged on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.