Registered Number 06348647

GMP FOUNDATIONS LIMITED

Abbreviated Accounts

31 August 2011

GMP FOUNDATIONS LIMITED **Registered Number 06348647**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Called up share capital not paid			0		
Fixed assets					
Tangible	2		296		394
Total fixed assets			296		394
Current assets					
Debtors				1,953	
Cash at bank and in hand		51		2,022	
Total current assets		51		3,975	
Creditors: amounts falling due within one year		(3,372)		(4,243)	
Net current assets			(3,321)		(268)
Total assets less current liabilities			(3,025)		126
Provisions for liabilities and charges			(59)		(83)
Total net Assets (liabilities)			(3,084)		43
Capital and reserves					
Called up share capital			4		4
Profit and loss account			(3,088)		39
Shareholders funds			(3,084)		43

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:
Mr J Tattersdill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	933
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	933
Depreciation	
At 31 August 2010	539
Charge for year	98
on disposals	
At 31 August 2011	637
Net Book Value	
At 31 August 2010	394
At 31 August 2011	296

3 Transactions with directors

Loans to Directors Mr J Tattersdill Current accountB/fwd Paid Repaid C/fwd 1,830 2,319 (5,454) (1,305)