

Registered number
06348554

News & Booze (Hyde) Limited

Filleted Accounts

30 September 2016

News & Booze (Hyde) Limited**Registered number:** 06348554**Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	67,000	67,000
Tangible assets	3	18,711	4,947
		<u>85,711</u>	<u>71,947</u>
Current assets			
Stocks		99,446	101,884
Cash at bank and in hand		9,119	16,605
		<u>108,565</u>	<u>118,489</u>
Creditors: amounts falling due within one year	4	(191,391)	(184,131)
Net current liabilities		<u>(82,826)</u>	<u>(65,642)</u>
Net assets		<u>2,885</u>	<u>6,305</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,785	6,205
Shareholder's funds		<u>2,885</u>	<u>6,305</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Parminder Kaur Lally

Director

Approved by the board on 25 September 2017

News & Booze (Hyde) Limited
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 October 2015	67,000
At 30 September 2016	<u>67,000</u>
Amortisation	
At 30 September 2016	<u>-</u>
Net book value	
At 30 September 2016	<u>67,000</u>
At 30 September 2015	<u>67,000</u>

3 Tangible fixed assets

	Leasehold Land & buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2015	-	14,895	14,895
Additions	15,000	-	15,000
At 30 September 2016	<u>15,000</u>	<u>14,895</u>	<u>29,895</u>
Depreciation			
At 1 October 2015	-	9,948	9,948
Charge for the year	-	1,236	1,236
At 30 September 2016	<u>-</u>	<u>11,184</u>	<u>11,184</u>
Net book value			
At 30 September 2016	<u>15,000</u>	<u>3,711</u>	<u>18,711</u>
At 30 September 2015	<u>-</u>	<u>4,947</u>	<u>4,947</u>

4 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	72,830	49,214
Corporation tax	2,993	5,001
Other taxes and social security costs	3,408	2,537
Other creditors	112,160	127,379
	<u>191,391</u>	<u>184,131</u>

5 Other information

News & Booze (Hyde) Limited is a private company limited by shares and incorporated in

England. Its registered office is:

95

Arrowe Road

Wirral

CH49 1RY

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