COMPANY REGISTRATION NUMBER 06348378

APAC SERVICES LIMITED

FINANCIAL STATEMENTS

31 AUGUST 2011



MILLER DAVIES
Chartered Accountants
A3 Broomsleigh Business Park
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APAC SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2011

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APAC SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 AUGUST 2011

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2011

Principal activities

The principal activity of the company during the period was that of project management and property consultants

Directors

The directors who served the company during the year were as follows

Mr A P Vaudin
Mrs A C Vaudin

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed on behalf of the directors

Mrs A Vaudin
Director

16 May 2012

APAC SERVICES LIMITED

ACCOUNTANTS' REPORT
TO THE DIRECTORS OF APAC SERVICES LIMITED

YEAR ENDED 31 AUGUST 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2011, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Miller Davies

Miller Davies
Chartered Accountants

A3 Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

16 May 2012

APAC SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 AUGUST 2011

	Note	2011 £	2010 £
Turnover		**306**	5,601
Cost of sales		–	411
Gross profit		**306**	5,190
Administrative expenses		**3,419**	8,607
Operating loss	**2**	**(3,113)**	(3,417)
Interest payable and similar charges		–	19
Loss on ordinary activities before taxation		**(3,113)**	(3,436)
Tax on loss on ordinary activities	**3**	–	(94)
Loss for the financial year		**(3,113)**	(3,342)

The notes on pages 5 to 7 form part of these financial statements

APAC SERVICES LIMITED

BALANCE SHEET

31 AUGUST 2011

	Note	2011 £	£	2010 £
Fixed assets				
Tangible assets	4		570	2,095
Current assets				
Debtors	5	94		94
Cash at bank		284		3,286
		378		3,380
Creditors: amounts falling due within one year	6	6,881		8,295
Net current liabilities			(6,503)	(4,915)
Total assets less current liabilities			(5,933)	(2,820)
Capital and reserves				
Called-up equity share capital	8		2	2
Profit and loss account	9		(5,935)	(2,822)
Deficit			(5,933)	(2,820)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 16 May 2012, and are signed on their behalf by

Mr A P Vaudin
Director

Mrs A C Vaudin
Director

Company Registration Number 06348378

The notes on pages 5 to 7 form part of these financial statements

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and fittings	-	25 - 30 per cent straight line
Office equipment	-	25 per cent straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. Operating loss

Operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration	–	–
Depreciation of owned fixed assets	**1,525**	2,777

3. Taxation on ordinary activities

Analysis of charge in the year

	2011 £	2010 £
Current tax		
UK Corporation tax based on the results for the year at nil% (2010 - 21%)	-	(94)
Total current tax	-	(94)

4. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
Cost			
At 1 September 2010 and 31 August 2011	**6,919**	**2,935**	**9,854**
Depreciation			
At 1 September 2010	**6,127**	**1,632**	**7,759**
Charge for the year	**792**	**733**	**1,525**
At 31 August 2011	**6,919**	**2,365**	**9,284**
Net book value			
At 31 August 2011	**–**	**570**	**570**
At 31 August 2010	792	1,303	2,095

5. Debtors

	2011 £	2010 £
Corporation tax repayable	**94**	94

6. Creditors: amounts falling due within one year

	2011 £	2010 £
Other creditors	**6,881**	8,295

7. Related party transactions

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective April 2008)

8. Share capital

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	**2**	**2**	2	2

9. Profit and loss account

	2011	2010
	£	£
Balance brought forward	**(2,822)**	520
Loss for the financial year	**(3,113)**	(3,342)
Balance carried forward	**(5,935)**	(2,822)