Registration number: 6348358

Stretford Floors Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

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COMPANIES HOUSE

Stretford Floors Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Stretford Floors Limited for the Year Ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stretford Floors Limited for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/ .

This report is made solely to the Board of Directors of Stretford Floors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stretford Floors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stretford Floors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stretford Floors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stretford Floors Limited. You consider that Stretford Floors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stretford Floors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Graham H. Wood & Co
225 Market Street
Hyde
Cheshire
SK14 1HF

Date: 15.5.17

Stretford Floors Limited

(Registration number: 6348358)

Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		13,953	8,418
Current assets			
Stocks		-	2,400
Debtors		16,686	26,723
Cash at bank and in hand		59,963	32,398
		76,649	61,521
Creditors: Amounts falling due within one year		(38,745)	(37,880)
Net current assets		37,904	23,641
Total assets less current liabilities		51,857	32,059
Provisions for liabilities		(2,095)	(864)
Net assets		49,762	31,195
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		49,662	31,194
Shareholders' funds		49,762	31,195

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 12.5.17

Mr C J Durkan
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered to or services rendered to the customer.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% per annum using the reducing balance method
Office equipment	33.3% per annum using the straight line method
Motor vehicles	25% per annum using the reducing balance method
Storage building	15% per annum using the reducing balance method

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2015	15,119	15,119
Additions	7,150	7,150
At 31 August 2016	22,269	22,269
Depreciation		
At 1 September 2015	6,701	6,701
Charge for the year	1,615	1,615
At 31 August 2016	8,316	8,316
Net book value		
At 31 August 2016	13,953	13,953
At 31 August 2015	8,418	8,418

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Transactions with the director

During the year loans were made to and wholly repaid by the director . The maximum overdrawn balance during the year was £40,328 (2015- £21,650).
Dividends were paid to the director in the amount of £36,000.