Registered Number 06348346

BARN CLIMBING LIMITED

Abbreviated Accounts

31 August 2011

BARN CLIMBING LIMITED **Registered Number 06348346**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		56,448		54,614
Total fixed assets			56,448		54,614
Current assets					
Stocks		43,604		32,186	
Debtors		4,203		2,388	
Cash at bank and in hand		10,696		4,444	
Total current assets		58,503		39,018	
Creditors: amounts falling due within one year		(110,458)		(100,314)	
Net current assets			(51,955)		(61,296)
Total assets less current liabilities			4,493		(6,682)
Creditors: amounts falling due after one year					(921)
Provisions for liabilities and charges			(3,798)		(1,313)
Total net Assets (liabilities)			695		(8,916)
Capital and reserves					
Called up share capital			101		101
Profit and loss account			594		(9,017)
Shareholders funds			695		(8,916)

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:
Mr Brian Raymond Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value of goods sold during the year, net of VAT and trade discounts recognised when goods are physically delivered to the customer and the fair value of services provided under contracts with customers to the extent that there is a right to consideration measured at the fair value of consideration due.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property Improvements	20.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Equipment	10.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2010	72,800
additions	9,333
disposals	
revaluations	
transfers	
At 31 August 2011	82,133
Depreciation	
At 31 August 2010	18,186
Charge for year	7,499
on disposals	
At 31 August 2011	25,685
Net Book Value	
At 31 August 2010	54,614
At 31 August 2011	56,448

2 Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:
Secured debt < 1 year: Hire Purchase £920 (2010 £1,276)

3 Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:Secured debt > 1 year: Hire Purchase £nil (2010 £921)

4 **Share Capital**

Authorised share capital 1,000 Ordinary shares of £1 each £1,000 (2010 £1,000) 1,000 Ordinary B shares of £1 each £1,000 (2010 £1,000) Allotted, called up and fully paid100 Ordinary shares of £1 each £100 (2010 £100) 1 Ordinary B share of £1 each £1 (2010 £1)

5 **Additional accounting policies**

Fixed assets All fixed assets are initially recorded at cost StocksStock of goods is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of completed goods less any costs necessary to complete the goods. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost. Hire purchase agreements Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

6 **Additional accounting policies**

Operating lease agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Deferred taxation Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

7 **Additional accounting policies**

Going concernAs at 31 August 2011 the company has Net Current Liabilities of £51,955 . In order to continue trading for a period of at least one year from the date of these financial statements the continued support of the directors is a necessity. The directors have no reason to believe that this support will not continue for a period of at least one year from the date of these financial statements and therefore the financial statements have been prepared on the going concern basis.