

COMPANIES HOUSE

The Manse Nursery Ltd

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2012



CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ

The Manse Nursery Ltd

Abbreviated Accounts

Year Ended 31 March 2012

CONTENTS	PAGE
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

The Manse Nursery Ltd

Abbreviated Balance Sheet

31 March 2012

	Note	2012	2011
		£	£
Fixed Assets	2		
Tangible assets		65,406	67,380
Investments		70,000	-
		<u>135,406</u>	<u>67,380</u>
Current Assets			
Debtors		4,736	2,274
Cash at bank and in hand		4,313	27,138
		<u>9,049</u>	<u>29,412</u>
Creditors: Amounts Falling due Within One Year	3	<u>71,041</u>	<u>51,674</u>
Net Current Liabilities		<u>(61,992)</u>	<u>(22,262)</u>
Total Assets Less Current Liabilities		<u>73,414</u>	<u>45,118</u>
Provisions for Liabilities		<u>1,303</u>	<u>-</u>
		<u>72,111</u>	<u>45,118</u>
Capital and Reserves			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		71,111	44,118
Shareholders' Funds		<u>72,111</u>	<u>45,118</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

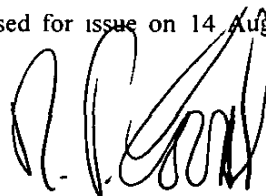
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14 August 2012, and are signed on their behalf by

M P Coombes
Director



Company Registration Number 06348334

The notes on pages 2 to 4 form part of these abbreviated accounts.

The Manse Nursery Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised consistently with the right to receive consideration in exchange for the performance of supplying services

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

The Manse Nursery Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2011	69,341	—	69,341
Additions	—	70,000	70,000
At 31 March 2012	69,341	70,000	139,341
Depreciation			
At 1 April 2011	1,961	—	1,961
Charge for year	1,974	—	1,974
At 31 March 2012	3,935	—	3,935
Net Book Value			
At 31 March 2012	65,406	70,000	135,406
At 31 March 2011	67,380	—	67,380

3 CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	—	8,040

4 TRANSACTIONS WITH THE DIRECTORS

During the year M P Coombes received a dividend of £10,000 (2011 £16,000)

At the year end, there was a balance owed by the company of £16,156 (2011 £21,254) in respect of M P Coombes

The above loan is interest free with no fixed date for repayment

5 SHARE CAPITAL

Allotted, called up and fully paid

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

The Manse Nursery Ltd

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

6 CONTROL

By virtue of ownership of the entire issued share capital of the company, M P Coombes controls the company