REGISTERED NUMBER: 06348299 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

PHOON ACTUARIAL RESOURCE SOLUTIONS LTD

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for the Year Ended 31 August 2017


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**PHOON ACTUARIAL RESOURCE SOLUTIONS LTD**

**COMPANY INFORMATION**
**for the Year Ended 31 August 2017**

| | |
|---|---|
| **DIRECTOR:** | W K Phoon |
| **SECRETARY:** | Mrs Y L Phoon |
| **REGISTERED OFFICE:** | 37 Pack Lane<br>Basingstoke<br>Hampshire<br>RG22 5HE |
| **REGISTERED NUMBER:** | 06348299 (England and Wales) |
| **ACCOUNTANTS:** | Dove Marsh & Jones<br>1 Andromeda House<br>Calleva Park<br>Aldermaston<br>Reading<br>Berkshire<br>RG7 8AP |

## BALANCE SHEET
## 31 August 2017

| | Notes | 31.8.17 £ | £ | 31.8.16 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 4,634 | | 5,325 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | - | | 7,776 | |
| Cash at bank | | 67,045 | | 58,948 | |
| | | 67,045 | | 66,724 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 30,998 | | 37,024 | |
| **NET CURRENT ASSETS** | | | 36,047 | | 29,700 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 40,681 | | 35,025 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 40,581 | | 34,925 |
| **SHAREHOLDERS' FUNDS** | | | 40,681 | | 35,025 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 31 May 2018 and were signed by:

W K Phoon - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
## for the Year Ended 31 August 2017

### 1. STATUTORY INFORMATION

Phoon Actuarial Resource Solutions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

### 4. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 September 2016 | 17,800 | 4,018 | 21,818 |
| Additions | - | 1,049 | 1,049 |
| At 31 August 2017 | 17,800 | 5,067 | 22,867 |
| **DEPRECIATION** | | | |
| At 1 September 2016 | 13,572 | 2,921 | 16,493 |
| Charge for year | 1,057 | 683 | 1,740 |
| At 31 August 2017 | 14,629 | 3,604 | 18,233 |
| **NET BOOK VALUE** | | | |
| At 31 August 2017 | 3,171 | 1,463 | 4,634 |
| At 31 August 2016 | 4,228 | 1,097 | 5,325 |

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.17 £ | 31.8.16 £ |
|---|---|---|
| Trade debtors | - | 7,776 |


continued...

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.8.17 | 31.8.16 |
|---|---|---|
| | £ | £ |
| Trade creditors | 643 | 1,119 |
| Tax | 10,511 | 14,508 |
| VAT | - | 4,040 |
| Directors' current accounts | 19,844 | 17,357 |
| | 30,998 | 37,024 |

7. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors the company is controlled by Mr & Mrs Phoon acting in concert by virtue of their combined shareholding.

## CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PHOON ACTUARIAL RESOURCE SOLUTIONS LTD

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoon Actuarial Resource Solutions Ltd for the year ended 31 August 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Phoon Actuarial Resource Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Phoon Actuarial Resource Solutions Ltd and state those matters that we have agreed to state to the director of Phoon Actuarial Resource Solutions Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Phoon Actuarial Resource Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoon Actuarial Resource Solutions Ltd. You consider that Phoon Actuarial Resource Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Phoon Actuarial Resource Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

31 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.