

REGISTERED NUMBER: 06348299 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

FOR

PHOON ACTUARIAL RESOURCE SOLUTIONS LTD

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for the Year Ended 31 August 2012**

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PHOON ACTUARIAL RESOURCE SOLUTIONS LTD

COMPANY INFORMATION
for the Year Ended 31 August 2012

DIRECTOR: W K Phoon

SECRETARY: Mrs Y L Phoon

REGISTERED OFFICE: 37 Pack Lane
Basingstoke
Hampshire
RG22 5HE

REGISTERED NUMBER: 06348299 (England and Wales)

ACCOUNTANTS: Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

ABBREVIATED BALANCE SHEET
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		14,250		859
CURRENT ASSETS					
Debtors		4,050		6,636	
Cash at bank		<u>66,342</u>		<u>45,110</u>	
		70,392		51,746	
CREDITORS					
Amounts falling due within one year		<u>52,981</u>		<u>41,962</u>	
NET CURRENT ASSETS			<u>17,411</u>		<u>9,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,661</u>		<u>10,643</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>31,561</u>		<u>10,543</u>
SHAREHOLDERS' FUNDS			<u>31,661</u>		<u>10,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

W K Phoon - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 August 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	2,168
Additions	18,396
At 31 August 2012	<u>20,564</u>
DEPRECIATION	
At 1 September 2011	1,309
Charge for year	5,005
At 31 August 2012	<u>6,314</u>
NET BOOK VALUE	
At 31 August 2012	<u>14,250</u>
At 31 August 2011	<u>859</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	31.8.12 £	31.8.11 £
W K Phoon		
Balance outstanding at start of year	(14,776)	27,448
Amounts advanced	157,688	45,276
Amounts repaid	(160,050)	(87,500)
Balance outstanding at end of year	<u>(17,138)</u>	<u>(14,776)</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PHOON ACTUARIAL RESOURCE SOLUTIONS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Phoon Actuarial Resource Solutions Ltd for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Phoon Actuarial Resource Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Phoon Actuarial Resource Solutions Ltd and state those matters that we have agreed to state to the director of Phoon Actuarial Resource Solutions Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Phoon Actuarial Resource Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Phoon Actuarial Resource Solutions Ltd. You consider that Phoon Actuarial Resource Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Phoon Actuarial Resource Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dove Marsh & Jones
1 Andromeda House
Calleva Park
Aldermaston
Reading
Berkshire
RG7 8AP

31 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.