

THE CENTRE FOR COMPUTING HISTORY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

(COMPANY NUMBER 06348133)

(CHARITY NUMBER 1130071)

UNAUDITED
ANNUAL REPORT
AND
FINANCIAL STATEMENTS

For the year ended 31 August 2012

Ensors
Chartered Accountants
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
Bury St Edmunds
Suffolk
IP28 6JY



THE CENTRE FOR COMPUTING HISTORY LIMITED
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ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 August 2012

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THE CENTRE FOR COMPUTING HISTORY LIMITED
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ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 August 2012

Reference and Administrative Details

Trustees / Directors.	J D Fitzpatrick L G McGerty E E Collins N C Keeble P Robson (Resigned 31/07/2012)
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Registered Office Address	The Counting House High Street Haverhill CB9 8NT
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Independent Examiners.	G D Page, FCA Ensors Chartered Accountants Saxon House Moseley's Farm Business Centre Fornham All Saints Bury St Edmunds Suffolk IP28 6JY
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Company Registration No	06348133
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Charity Registration No	1130071
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THE CENTRE FOR COMPUTING HISTORY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT

Year ended 31 August 2012

The Directors have pleasure in presenting their Annual Report and Financial Statements for the year ended 31 August 2012

PRINCIPAL ACTIVITIES

The principal activity of the company was that of a museum charting the history of computers. On 10 June 2009 the company was granted charitable status with The Charity Commission for England and Wales

AIMS OF THE CHARITY FROM THE MEMORANDUM OF ASSOCIATION

Its main charitable objective is to promote, maintain, improve and advance public education in the history of computing

MAIN ACTIVITIES

Throughout 2011-2012 the main activities of the company have centered on furthering its charitable objectives by providing displays, expanding educational outreach activities and developing the museum's core collection. It has also been important to consolidate relationships with key players in the British computing industry, particularly those based in and around Cambridge as new premises in Cambridge have been found and the company is engaged in obtaining planning permission to enable it to open as a museum in this historic city, the natural home for a museum of computing. Key support for the charity has been obtained this year from leading local and national companies such as ARM Ltd, Redgate Software Ltd and Carisbrooke Investments as well as from a wide range of smaller companies and individuals.

To meet its aim of providing educational displays, the company took part in several successful events, most notably The Gadget Show Live event in April 2012 at which the company had two large stands, enjoying enormous numbers of visitors. The company also had a presence at a range of smaller events and was able to help with many research enquiries.

Throughout the year the company has continued to increase its core collection with a range of acquisitions, in particular important historical systems used by the Ministry of Defence in November 2011 and the acquisition of one of the earliest Model Bs off of the Raspberry Pi production line in December.

Plans for the coming year are focused on achieving the company's move to the new premises in Cambridge. This will involve further significant up scaling of fundraising activities but it is anticipated that the centre's funding requirements will continue to be met principally through corporate donation/sponsorship, although once open in Cambridge visitor revenue will become an important income stream.

PUBLIC BENEFIT

The company's charitable aims of promoting, maintaining, improving and advancing public education in the history of computing is achieved primarily through the provision of educational demonstrations, the provision of an educational facility and research centre and the establishment and maintenance of a museum.

The centre collects and conserves computing related historical artefacts and the narratives that go with them with the aim of preserving the computing heritage of the UK for the benefit of present and future generations of British people. The core collection currently includes computers, software, manuals, magazines and other literature, theses, prototypes and games.

The centre can currently display only a small fraction of its collection as it has outgrown its current premises but the centre's website also presents a vast array of information, ranking highly in search engines and currently receiving thousands of unique visitors per month. The museum also has a strong following on Facebook, Twitter and other social media. These kinds of resources, both physical and online, open up the subject of computing to a wide audience, increasing public learning and knowledge about the subject.

THE CENTRE FOR COMPUTING HISTORY LIMITED
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DIRECTORS REPORT Cont

Year ended 31 August 2012

PUBLIC BENEFIT (Continued)

The Centre for Computing History is not just a collection of computers on display, but rather aims to tell the stories – the social impact – of the machines. It is this focus, along with its interactivity, that makes the centre totally unique. This offers the public insight into the fundamental changes brought about by these machines, and to the human stories incorporated within them, helping to promote understanding of and participation in the modern information society.

The company engages in a programme of contemporary collecting, as well as the preservation of historical artifacts and narratives, so that the process of computing history is continuous. The directors continue to prioritise the cataloguing of the existing collection and the building up of the core collection, including the collection of duplicate or 'spare' equipment that is used to create interactive displays without compromise to the centre's conservation efforts. While some objects have to remain carefully preserved, others can offer visitors an interactive experience which is much more fulfilling educationally and experientially. This benefits younger visitors particularly as it helps bring alive the school curriculum.

Beneficiaries of the company's charitable activities include children (locally and nationally), particularly as the social impact of ICT is part of the National Curriculum, the academic community which lacks open and public access to research facilities on the history of computing, and the general public who are often unaware of the far-reaching social changes facilitated in recent decades by computing.

THE CENTRE FOR COMPUTING HISTORY LIMITED
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DIRECTORS REPORT Cont. ..

Year ended 31 August 2012

RISK MANAGEMENT

The major risks to which the Charity is exposed, as identified by the directors, have been reviewed and systems have been established to mitigate those risks

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 7, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ORGANISATIONAL AND DECISION-MAKING STRUCTURE

The Centre for Computing History is a registered charity and a company limited by guarantee. A Board of Trustees is responsible for managing the business of the Charity and there are regular scheduled meetings of the Board each year. Responsibility for the day to day running of the Charity is given to Jason FitzPatrick

APPOINTMENT OR ELECTION OF TRUSTEES

Trustees are appointed by the Annual General Meeting or by resolution of the Board of Trustees. The number of Trustees shall not be less than three and the total number is not subject to any maximum unless otherwise determined by an ordinary resolution of the Annual General Meeting

It is the policy of the Trust to appoint new trustees by personal invitation given knowledge of their skills and background

RESERVES POLICY

The charity's reserves policy is to maintain reserves at a level adequate to protect its ongoing work from fluctuation in funding. At the year end, the charity had £61,068 reserves. It is the policy of the Trustees to try and build these reserves over the next 12 months from fundraising events

SMALL COMPANY PROVISIONS

The Report of the Directors has been prepared in accordance with the Special Provision of Part 15 of the Company Act 2006 relating to small companies

These Financial Statements were approved by the Board of Directors on the *24 MAY 2013* and are signed on its behalf by



J D Fitzpatrick - Director

THE CENTRE FOR COMPUTING HISTORY LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 August 2012

	Note	<u>Unrestricted</u> <u>Fund</u> <u>2012</u> <u>£</u>	<u>Restricted</u> <u>Fund</u> <u>2012</u> <u>£</u>	<u>Total</u> <u>Fund</u> <u>2012</u> <u>£</u>	<u>Total</u> <u>Fund</u> <u>2011</u> <u>£</u>
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	2	46,934	-	46,934	27,079
Investment Income		15	-	15	9
Incoming Resources from Charitable Activities	2	8,583	-	8,583	11,512
Total Incoming Resources		<u>55,532</u>	<u>-</u>	<u>55,532</u>	<u>38,600</u>
RESOURCES EXPENDED					
Charitable Activities	3	21,298	-	21,298	17,224
Governance Costs	3	1,020	-	1,020	1,020
Total Resources Expended		<u>22,318</u>	<u>-</u>	<u>22,318</u>	<u>18,244</u>
Net Incoming/(Outgoing) Resources		<u>33,214</u>	<u>-</u>	<u>33,214</u>	<u>20,356</u>
Net Movement in Funds		<u>33,214</u>	<u>-</u>	<u>33,214</u>	<u>20,356</u>
Total Funds Brought Forward		17,854	10,000	27,854	7,498
Total Funds Carried Forward		<u>51,068</u>	<u>10,000</u>	<u>61,068</u>	<u>27,854</u>

The Company's income and expenses all relate to continuing activities

The Company has no other recognised gains and losses in the year

The operating deficit and the retained surplus have been calculated on the historical cost basis

The notes on pages 7 to 9 form part of these Financial Statements

THE CENTRE FOR COMPUTING HISTORY LIMITED
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BALANCE SHEET

As at 31 August 2012

		<u>Unrestricted</u> <u>Funds</u> <u>2012</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>2011</u> <u>£</u>
	Note		
Current Assets			
Debtors	5	2,980	2,195
Cash at Bank and in Hand		59,108	27,480
		<u>62,088</u>	<u>29,675</u>
Creditors Amounts falling due within one year	6	(1,020)	(1,821)
Net Current Assets		<u>61,068</u>	<u>27,854</u>
Net Assets		<u>61,068</u>	<u>27,854</u>
Funds			
Unrestricted Funds		51,068	17,854
Restricted Funds		<u>10,000</u>	<u>10,000</u>
		<u>61,068</u>	<u>27,854</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act,
and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company

These financial statements were approved by the directors on the *24 MAY 2013* and are signed on their behalf by -



J D Fitzpatrick - Director

The notes on pages 7 to 9 form part of these Financial Statements

THE CENTRE FOR COMPUTING HISTORY LIMITED
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NOTES TO THE ACCOUNTS

Year ended 31 August 2012

1. ACCOUNTING POLICIES

These Financial Statements are prepared under the historical cost convention, and in accordance with the Charity Commission's Statement of Recommended Practice issued in March 2005 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Incoming Resources

- Grants of a revenue nature are credited to income in the year in which they relate
- Sponsorship income is credited to income in the year to which they relate
- Donations are credited to income when received
- Interest on cash reserves is included in the Accounts when received

Resources Expended

- Expenditure is accounted for on an accruals basis. Overheads and other costs not directly attributable to a particular functional activity are apportioned over the relevant categories on the basis of hours worked on that activity
- Governance costs comprise the cost of running the Charity, including external examination and legal and professional fees incurred
- Museum exhibits – purchases made to further the museum's core collection are written off in the period in which the cost is incurred

Fund Accounting

Unrestricted General Fund - The charity maintains a general unrestricted fund, which represents funds that are expendable at the discretion of the Trustees in furtherance of the objects of the charity. Such funds may be held to finance both working and capital investment

Restricted Fund – Relates to monies given to the Charity to assist with the relocation to Cambridge

Heritage Assets

The company is exempt from the requirements of Financial Reporting Standard 30 under the provisions relating to Smaller Entities

2 INCOMING RESOURCES

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Voluntary Income		
Donations	46,934	27,079
	<u>46,934</u>	<u>27,079</u>
Incoming Resources from Charitable Activities		
Shop Sales	5,919	4,565
Equipment Sales	-	-
Hire of Equipment	1,890	6,432
Event Fees	774	-
Arcade Machine	-	515
	<u>8,583</u>	<u>11,512</u>

THE CENTRE FOR COMPUTING HISTORY LIMITED
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NOTES TO THE ACCOUNTS

Year ended 31 August 2012

3. RESOURCES EXPENDED

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Charitable Activities		
Shop purchases	1,269	914
Museum exhibits	2,720	-
Rent and rates	2,222	2,455
Administrative charges	1,789	2,719
Insurance	79	949
Postage	1,529	558
Stationery	391	1,656
Travel expenses	1,473	1,021
Exhibition expenses	8,100	6,505
Bank charges	10	190
Sundry expenses	276	257
Entertaining	13	-
Legal and professional fees	1,427	-
	<u>21,298</u>	<u>17,224</u>
Governance Costs		
Independent Examiners Fees	<u>1,020</u>	<u>1,020</u>
	<u>1,020</u>	<u>1,020</u>

The Centre has sold, with the previous owner's permission, a number of items donated to the museum. Due to the nature of these items it has not been possible to estimate a cost or value to include in the accounts as a donation. The proceeds from these items are included in Shop Sales.

4. FIXED ASSETS

The museum has been gifted a large number of computer-based assets for display over the last few years. Due to the nature of the assets it is difficult to ascertain a market value for these and therefore no value has been included.

5. DEBTORS

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade Debtors	-	80
Other Debtor	2,980	2,115
	<u>2,980</u>	<u>2,195</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Accruals	1,020	1,821
	<u>1,020</u>	<u>1,821</u>

7. TRUSTEES' REMUNERATION AND EXPENSES

Expenses of £401 (2011: £1,232) were reimbursed to 2 (2011: 2) trustees during the year. No remuneration was paid to trustees during the year.

• **THE CENTRE FOR COMPUTING HISTORY LIMITED**
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NOTES TO THE ACCOUNTS

Year ended 31 August 2012

• **8 RELATED PARTY TRANSACTIONS**

• During the year rent of £nil (2011 £1,200) and exhibition costs of £nil (2011 £776) were paid to Pure Energy of which J Fitzpatrick is a Director

9. INDEPENDENT EXAMINERS REMUNERATION

A total of £1,020 (2011 £1,020) was paid to Messrs Ensors for the Independent Examination

THE CENTRE FOR COMPUTING HISTORY LIMITED
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INDEPENDENT EXAMINERS REPORT TO THE MEMBERS

Year ended 31 August 2012

I report on the accounts of the charity for the year ended 31 August 2012, which are set out on pages 1 to 9

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the Financial Statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is my responsibility to -

- examine the Financial Statements under section 145 of the 2011 Act,
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the Financial Statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement cont

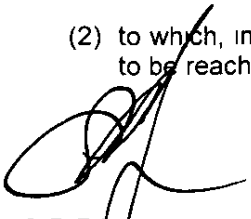
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



G D PAGE FCA
Ensors Chartered Accountants
Saxon House
Moseley's Farm Business Centre
Fornham All Saints
BURY ST EDMUNDS
IP28 6JY

Date 24th May 2013