Registration number: 06348104

Fresson & Tee Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Sterlings Ltd
Chartered Accountants
Lawford House
Albert Place
London
N3 1QA

Fresson & Tee Ltd
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Fresson & Tee Ltd
(Registration number: 06348104)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		1,850,000	1,850,000
Tangible fixed assets		85,700	78,253
		1,935,700	1,928,253
Current assets			
Stocks		452,775	377,364
Debtors		411,726	202,268
Cash at bank and in hand		745,365	576,726
		1,609,866	1,156,358
Creditors: Amounts falling due within one year		(579,052)	(499,423)
Net current assets		1,030,814	656,935
Net assets		2,966,514	2,585,188
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		2,966,014	2,584,688
Shareholders' funds		2,966,514	2,585,188

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 25 October 2016 and signed on its behalf by:

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David Shapiro

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Robert Say
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal annual instalments over its useful estimated life. The directors consider that since the value of goodwill has not decreased, no amortisation is appropriate.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance
Office equipment	33 1/3% reducing balance

Work in progress

Work in progress is valued at the recoverable value of recorded services completed at the year end.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015	1,850,000	225,625	2,075,625
Additions	-	42,520	42,520
At 31 March 2016	1,850,000	268,145	2,118,145
Depreciation			
At 1 April 2015	-	147,372	147,372
Charge for the year	-	35,073	35,073
At 31 March 2016	-	182,445	182,445
Net book value			
At 31 March 2016	1,850,000	85,700	1,935,700
At 31 March 2015	1,850,000	78,253	1,928,253

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	100	100	100	100
Ordinary C shares of £1 each	100	100	100	100
Ordinary D shares of £1 each	100	100	100	100
Ordinary E shares of £1 each	100	100	100	100
	500	500	500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.