Urgent Health UK Limited
Company Limited by Guarantee

Annual Report
Year Ended 31 March 2012

Company Registration Number 6348018

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Urgent Health UK Limited
Company Limited by Guarantee

Financial Statements

Year Ended 31 March 2012

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Urgent Health UK Limited
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The Directors' Report

Year Ended 31 March 2012

The directors present their report and the financial statements of the company for the year ended 31 March 2012

Principal Activities
The principal activity of the company during the year was the provision of services to members, including quality benchmarking, market intelligence and information sharing

Directors
The directors who served the company during the year were as follows

Dr E Reynolds
Mr M Cockerton
Dr S Abrams
Mr C Strachan
Mr C Wright
Dr J P Horrocks

Mr M Cockerton retired as a director on 15 November 2011
Mr C Wright retired as a director on 20 March 2012

Small Company Provisions
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors

Colin Strachan
Company Secretary

Approved on 14-11-12

Urgent Health UK Limited
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Statement of Directors' Responsibilities

Year Ended 31 March 2012

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Urgent Health UK Limited
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Independent Auditor's Report to the Members of Urgent Health UK Limited

Year Ended 31 March 2012

We have audited the financial statements of Urgent Health UK Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, Balance Sheet and the related notes The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective Responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on Financial Statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Independent Auditor's Report to the Members of Urgent Health UK Limited *(continued)*

Year Ended 31 March 2012

Matters on Which We are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Francis Clark LLP

SHARON AUSTEN (Senior Statutory Auditor)
For and on behalf of
FRANCIS CLARK LLP
Chartered Accountants & Statutory Auditor

Vantage Point
Woodwater
Pynes Hill
Exeter
EX2 5FD

23 November 2012

Urgent Health UK Limited
Company Limited by Guarantee

Profit and Loss Account

Year Ended 31 March 2012

	Note	2012 £	2011 £
Turnover		**189,621**	137,542
Administrative expenses		**158,492**	147,238
Operating Profit/(Loss)	2	**31,129**	(9,696)
Interest payable and similar charges		**1,298**	136
Profit/(Loss) on Ordinary Activities Before Taxation		**29,831**	(9,832)
Tax on profit/(loss) on ordinary activities		**–**	–
Profit/(Loss) for the Financial Year		**29,831**	(9,832)

The notes on pages 7 to 8 form part of these financial statements.

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Balance Sheet

31 March 2012

	Note	2012 £	2011 £
Current Assets			
Debtors	4	**25,522**	44,403
Creditors: Amounts falling due within one year	5	**141,650**	190,362
Net Current Liabilities		**(116,128)**	(145,959)
Total Assets Less Current Liabilities		**(116,128)**	(145,959)
Reserves	7		
Members' Capital Contribution reserve		**150,000**	150,000
Profit and loss account	8	**(266,128)**	(295,959)
Deficit		**(116,128)**	(145,959)

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 14-11-12 , and are signed on their behalf by

Mr C Strachan

Company Registration Number 6348018

The notes on pages 7 to 8 form part of these financial statements.

Urgent Health UK Limited
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Notes and Accounting Policies

Year Ended 31 March 2012

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date the company net liabilities of £116,128

At the year end, the company was funded by a bank overdraft facility of £70,000 Since the year end, the level of the overdraft has reduced to £35,000 The overdraft facility has been agreed with the bank until 31 March 2013 and Devon Doctors Limited have guaranteed £20,000 of the overdraft facility The company is therefore dependent on the continuing support of Devon Doctors Limited

The company raises invoices for membership subscriptions in April, and £121,626 was received post year end in respect of this There are currently 16 members

The directors have considered the financial projections for the next two years, based on generating annual subscriptions and providing a range of services to members On the basis of these projections, the directors anticipate the company will generate a surplus in the region of £80,000 over the two years and be able to continue to reduce the overdraft accordingly

The directors consider it appropriate to prepare the financial statements on a going concern basis

(b) Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover is recognised upon delivery of services provided to its members evenly over the invoiced period Income received in advance of the service being provided is recorded within deferred income

2. Operating Profit/(Loss)

Operating profit/(loss) is stated after charging

	2012 £	2011 £
Auditor's fees	**1,500**	1,500

3. Directors' Remuneration

The directors' aggregate remuneration in respect of qualifying services were

	2012 £	2011 £
Aggregate remuneration	**74,343**	71,509

Urgent Health UK Limited
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Notes and Accounting Policies

Year Ended 31 March 2012

4. Debtors

	2012 £	2011 £
Trade debtors	**11,206**	30,654
VAT recoverable	**506**	–
Other debtors	**13,810**	13,749
	25,522	44,403

5. Creditors: Amounts falling due within one year

	2012 £	2011 £
Overdrafts	**61,770**	137,243
Trade creditors	**53,981**	31,073
VAT	**–**	1,045
Accruals and deferred income	**25,899**	21,001
	141,650	190,362

At the year end, an overdraft facility of £70,000 was guaranteed by Future Builders Limited

6. Related Party Transactions

The company was under the control of its directors throughout the year

7. Company Limited by Guarantee

The company is limited by guarantee It therefore has no share capital and makes no distribution to its members by way of dividend or otherwise In the event of the company winding up the liability of the members is limited to an amount not exceeding £1 each

8. Profit and Loss Account

	2012 £	2011 £
Balance brought forward	**(295,959)**	(286,127)
Profit/(loss) for the financial year	**29,831**	(9,832)
Balance carried forward	**(266,128)**	(295,959)