

**Registered Number 06345708**

**CLEAN SHEET DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 August 2013**

**Abbreviated Balance Sheet as at 31 August 2013**

|                                                       | <i>Notes</i> | <i>2013</i>        | <i>2012</i>        |
|-------------------------------------------------------|--------------|--------------------|--------------------|
|                                                       |              | £                  | £                  |
| <b>Fixed assets</b>                                   |              |                    |                    |
| Tangible assets                                       | 2            | 6,417              | 739                |
|                                                       |              | <u>6,417</u>       | <u>739</u>         |
| <b>Current assets</b>                                 |              |                    |                    |
| Stocks                                                |              | 630,000            | 630,000            |
| Debtors                                               |              | 15,336             | 71,493             |
| Cash at bank and in hand                              |              | 28,989             | 692,173            |
|                                                       |              | <u>674,325</u>     | <u>1,393,666</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(1,547,692)</u> | <u>(2,271,006)</u> |
| <b>Net current assets (liabilities)</b>               |              | <u>(873,367)</u>   | <u>(877,340)</u>   |
| <b>Total assets less current liabilities</b>          |              | <u>(866,950)</u>   | <u>(876,601)</u>   |
| <b>Total net assets (liabilities)</b>                 |              | <u>(866,950)</u>   | <u>(876,601)</u>   |
| <b>Capital and reserves</b>                           |              |                    |                    |
| Called up share capital                               | 3            | 90                 | 90                 |
| Profit and loss account                               |              | (867,040)          | (876,691)          |
| <b>Shareholders' funds</b>                            |              | <u>(866,950)</u>   | <u>(876,601)</u>   |

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2014

And signed on their behalf by:

**Steve Jones, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 33% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Going concern**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

**2 Tangible fixed assets**

|                     | £             |
|---------------------|---------------|
| <b>Cost</b>         |               |
| At 1 September 2012 | 1,108         |
| Additions           | 9,025         |
| Disposals           | -             |
| Revaluations        | -             |
| Transfers           | -             |
| At 31 August 2013   | <u>10,133</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 September 2012 | 369          |
| Charge for the year | 3,347        |
| On disposals        | -            |
| At 31 August 2013   | <u>3,716</u> |

**Net book values**

|                   |              |
|-------------------|--------------|
| At 31 August 2013 | <u>6,417</u> |
| At 31 August 2012 | <u>739</u>   |

**3 Called Up Share Capital**

Allotted, called up and fully paid:

|                               | <i>2013</i> | <i>2012</i> |
|-------------------------------|-------------|-------------|
|                               | £           | £           |
| 90 Ordinary shares of £1 each | 90          | 90          |

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