

Company Registration No. 06345708 (England and Wales)

CLEAN SHEET DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2008

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COMPANIES HOUSE

CLEAN SHEET DEVELOPMENTS LIMITED

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CLEAN SHEET DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

As at 31 August 2008

	Notes	2008 £	£
Current assets			
Stocks		2,092,141	
Debtors		205,038	
Cash at bank and in hand		29,687	
		<u>2,326,866</u>	
Creditors: amounts falling due within one year		<u>(2,379,299)</u>	
Total assets less current liabilities			(52,433)
			<u>(52,433)</u>
Capital and reserves			
Called up share capital	2		90
Profit and loss account			<u>(52,523)</u>
Shareholders' funds			<u>(52,433)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on16.1.109



N J Bevan

Director

CLEAN SHEET DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 31 August 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

2008

£

Authorised

1,000 Ordinary Shares of £1 each

1,000

Allotted, called up and fully paid

90 Ordinary Shares of £1 each

90

During the year 90 ordinary shares of £1 each were issued at par, in equal proportion, to the directors of the company, for cash.

3 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding 2008 £	Maximum in period £
N J Bevan	45	45

S J Jones, a director, has loaned the company £2,366,135 during the period to purchase property. At the year end the amount included within other creditors due to S J Jones is £2,366,135.