

SA ONE HEALTHTECH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

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FOR THE YEAR ENDED 31 AUGUST 2016**

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SA ONE HEALTHTECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR: K S Smith

SECRETARY: Mrs J Wheeler

REGISTERED OFFICE: Institute of Life Science
Swansea University
Singleton Park
Swansea
SA1 8PP

REGISTERED NUMBER: 06344921

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SA ONE HEALTHTECH LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SA ONE Healthtech Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of SA ONE Healthtech Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SA ONE Healthtech Limited and state those matters that we have agreed to state to the director of SA ONE Healthtech Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SA ONE Healthtech Limited director for our work or for this report.

It is your duty to ensure that SA ONE Healthtech Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SA ONE Healthtech Limited. You consider that SA ONE Healthtech Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SA ONE Healthtech Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

25 November 2016

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		72		156
Investments	3		<u>34,350</u>		<u>34,350</u>
			34,422		34,506
CURRENT ASSETS					
Debtors		53,913		1,284	
Cash at bank		<u>2,146</u>		<u>7,456</u>	
		56,059		8,740	
CREDITORS					
Amounts falling due within one year		<u>28,169</u>		<u>6,433</u>	
NET CURRENT ASSETS			<u>27,890</u>		<u>2,307</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>62,312</u>		<u>36,813</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>62,212</u>		<u>36,713</u>
SHAREHOLDERS' FUNDS			<u>62,312</u>		<u>36,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

K S Smith - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Fixed asset investments

Investments held as fixed assets are stated at cost less any provision for impairment in their value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	
and 31 August 2016	<u>1,333</u>
DEPRECIATION	
At 1 September 2015	1,177
Charge for year	84
At 31 August 2016	<u>1,261</u>
NET BOOK VALUE	
At 31 August 2016	<u>72</u>
At 31 August 2015	<u>156</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2015	
and 31 August 2016	<u>34,350</u>
NET BOOK VALUE	
At 31 August 2016	<u>34,350</u>
At 31 August 2015	<u>34,350</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**AwenID Limited**

Nature of business: Research and development

	%		
Class of shares:	holding		
Ordinary	22.80	31.7.16	31.7.15
		£	£
Aggregate capital and reserves		-	(464)
Loss for the year		<u>-</u>	<u>(275)</u>

At the date of signing the financial statements the financial statements for 31/07/2016 for AwenID Limited have yet to be made available.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

SA1 Holding Company Limited is regarded by the director as being the company's ultimate parent company.

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016	2015
	£	£
K S Smith		
Balance outstanding at start of year	(192)	(18)
Amounts advanced	-	3,365
Amounts repaid	-	(3,539)
Balance outstanding at end of year	<u>(192)</u>	<u>(192)</u>

7. RELATED PARTY DISCLOSURES

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

7. RELATED PARTY DISCLOSURES - continued

SA1 Holding Company Limited

Ultimate parent company

During the year the company paid administration costs of £288 (2015: £128) for SA1 Holding Company Limited.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>649</u>	<u>361</u>

Orum Biocosmetics Limited

Subsidiary of SA1 Holding Company Limited

During the year the company paid administration costs of £13 (2015: £13) for Orum Biocosmetics Limited.

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>279</u>	<u>266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.