REGISTERED NUMBER: 06344921

SA ONE HEALTHTECH LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

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SA ONE HEALTHTECH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR:	K S Smith
SECRETARY:	Mrs J Wheeler
REGISTERED OFFICE:	Institute of Life Science Swansea University Singleton Park Swansea SA1 8PP
REGISTERED NUMBER:	06344921
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SA ONE HEALTHTECH LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SA ONE Healthtech Limited for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of SA ONE Healthtech Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SA ONE Healthtech Limited and state those matters that we have agreed to state to the director of SA ONE Healthtech Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SA ONE Healthtech Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SA ONE Healthtech Limited. You consider that SA ONE Healthtech Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SA ONE Healthtech Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

30 December 2015

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		156		162
Investments	3		34,350		15,850
			34,506		16,012
CURRENT ASSETS					
Debtors	4	1,284		12,717	
Cash at bank		7,456		1,517	
		8,740		14,234	
CREDITORS					
Amounts falling due within one year		6,433		3,131	
NET CURRENT ASSETS			2,307		11,103
TOTAL ASSETS LESS CURRENT LIABILITIES			36,813		27,115
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			36,713		27,015
SHAREHOLDERS' FUNDS			36,813		27,115

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

K S Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Fixed asset investments
Investments held as fixed assets are stated at cost less any provision for impairment in their value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	1,125
Additions	208
At 31 August 2015	1,333
DEPRECIATION	
At 1 September 2014	963
Charge for year	214
At 31 August 2015	1,177
NET BOOK VALUE	
At 31 August 2015	156
At 31 August 2014	162

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2014	15,850
Additions	18,500
At 31 August 2015	34,350
NET BOOK VALUE	
At 31 August 2015	34,350
At 31 August 2014	15,850

continued...

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

AwenID Limited
Nature of business: Research and development

Class of shares:	% holding
Ordinary	22.80

At the date of signing the financial statements the financial statements for AwenID Limited have yet to be made available. The aggregate capital and reserves at the 31/07/2014, before the AwenID Limited became an associated company, stood at (£10,202).

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2014 - £ 2,500)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

6. **ULTIMATE PARENT COMPANY**

SA1 Holding Company Limited is regarded by the director as being the company's ultimate parent company.

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2015 and 31 August 2014:

	2015 £	2014 £
K S Smith		
Balance outstanding at start of year	(18)	(4)
Amounts advanced	3,365	6,088
Amounts repaid	(3,539)	(6,102)
Balance outstanding at end of year	(192)	(18)

continued...

8. **RELATED PARTY DISCLOSURES**

AwenID Limited

A company in which Mr K Smith is a director

During the year the company wrote off accrued interest of £559 in relation to loans made to AwenID Limited in prior years. During the year the company converted these loans and an additional £1,000 loan made in the year into share capital of AwenID Limited.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	-	9,559

SA1 Holding Company Limited

Ultimate parent company

During the year the company paid administration costs of £128 (2014: £23) for SA1 Holding Company Limited.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	361	223

Orum Biocosmetics Limited

Subsidiary of SA1 Holding Company Limited

During the year the company paid administration costs of £13 (2014: £53) for Orum Biocosmetics Limited.

	2015	2014
	£	£
Amount due from related party at the balance sheet date	266	253

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.