REGISTERED NUMBER: 06344921

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

FOR

SA1 HEALTHTECH LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2013

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SA1 HEALTHTECH LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2013

DIRECTOR:	K S Smith
SECRETARY:	Mrs J Wheeler
REGISTERED OFFICE:	Institute of Life Science Swansea University Singleton Park Swansea SA1 8PP
REGISTERED NUMBER:	06344921
ACCOUNTANTS:	Bevan & Buckland Chartered Accountants Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF SA1 HEALTHTECH LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SA1 Healthtech Limited for the year ended 31 August 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of SA1 Healthtech Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SA1 Healthtech Limited and state those matters that we have agreed to state to the director of SA1 Healthtech Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SA1 Healthtech Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SA1 Healthtech Limited. You consider that SA1 Healthtech Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SA1 Healthtech Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date: .....

ABBREVIATED BALANCE SHEET
31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		486		842
Investments	3		15,850		15,850
			16,336		16,692
CURRENT ASSETS					
Debtors	4	12,928		14,858	
Cash at bank		3,701		4,074	
		16,629		18,932	
CREDITORS					
Amounts falling due within one year		2,090		3,450	
NET CURRENT ASSETS			14,539		15,482
TOTAL ASSETS LESS CURRENT LIABILITIES			30,875		32,174
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			30,775		32,074
SHAREHOLDERS' FUNDS			30,875		32,174

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2013 and were signed by:

K S Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Fixed asset investments
Investments held as fixed assets are stated at cost less any provision for impairment in their value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012 and 31 August 2013	1,079
DEPRECIATION	
At 1 September 2012	237
Charge for year	356
At 31 August 2013	593
NET BOOK VALUE	
At 31 August 2013	486
At 31 August 2012	842

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 September 2012 and 31 August 2013	15,850
NET BOOK VALUE	
At 31 August 2013	15,850
At 31 August 2012	15,850

continued...

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 11,780 (2012 - £ 9,538)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	100	100

6. **ULTIMATE PARENT COMPANY**

SA1 Holding Company Limited is regarded by the director as being the company's ultimate parent company.

7. **RELATED PARTY DISCLOSURES**

Awen ID Limited

A company in which Mr K Smith is a director

SA1 Healthtech Limited paid an additional loan to Awen ID of £2,000 Limited in the year. During the year interest of £243 (2012: £38) was accrued. The loan balance at the year end is £9,280 (2012: £7,037). The loan is to be repaid to SA1 Healthtech Limited no later than 31st December 2014.

SA1 Holding Company Limited

Ultimate parent company

During the year the company paid formation costs of £200 for SA1 Holding Company Limited. At the year end SA1 Healthtech Limited were owed a balance of £260.

Orum Biocosmetics Limited

Subsidiary of SA1 Holding Company Limited

During the year the company paid formation costs of £200 for Orum Biocosmetics Limited. At the year end SA1 Healthtech Limited were owed a balance of £200.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.