

Registration number 06342921

Fisherman's Vista Limited

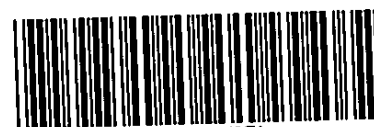
(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2011

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA

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Fisherman's Vista Limited
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Fisherman's Vista Limited
Company Information

Directors	A W O Godmon G R Whipps
Company secretary	J Woodhouse
Registered office	Suite 9, Brearley House 278 Lymington Road Highcliffe Dorset BH23 5ET
Accountants	Westlake Clark Chartered Accountants Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

Fisherman's Vista Limited
Directors' Report for the Year Ended 31 March 2011

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

Principal activity

The principal activity of the company is that of residents property and grounds maintenance at Fishermans Vista, 30 Montague Road, Bournemouth, Dorset.

Other than ground rent receivable, the company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors of the company

The directors who held office during the year were as follows

A W O Godmon

G R Whipps (appointed 9 September 2010)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20.07.11 and signed on its behalf by



A W O Godmon
Director

Fisherman's Vista Limited
Profit and Loss Account for the Year Ended 31 March 2011

		2011 £	(As restated) 2010 £
Turnover		<u>1,100</u>	<u>1,100</u>
Operating profit		<u>1,100</u>	<u>1,100</u>
Profit on ordinary activities before taxation		1,100	1,100
Tax on profit on ordinary activities	2	<u>(231)</u>	<u>(231)</u>
Profit for the financial year	8	<u><u>869</u></u>	<u><u>869</u></u>

Fisherman's Vista Limited
(Registration number: 06342921)
Balance Sheet at 31 March 2011

		2011		(As restated) 2010	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	3		32,593		32,593
Current assets					
Debtors	4	2,269		1,100	
Creditors Amounts falling due within one year	5	<u>(531)</u>		<u>(231)</u>	
Net current assets			<u>1,738</u>		<u>869</u>
Total assets less current liabilities			34,331		33,462
Creditors Amounts falling due after more than one year	6		<u>(32,593)</u>		<u>(32,593)</u>
Net assets			<u><u>1,738</u></u>		<u><u>869</u></u>
Capital and reserves					
Profit and loss account	8		<u><u>1,738</u></u>		<u><u>869</u></u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet

Fisherman's Vista Limited
(Registration number: 06342921)
Balance Sheet at 31 March 2011

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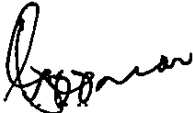
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 20.07.11 and signed on its behalf by



A W O Godmon
Director

Fisherman's Vista Limited
Notes to the Financial Statements for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents ground rent receivable for the year

Depreciation

Tangible fixed assets relate to freehold land on which no depreciation is charged

Asset class	Depreciation method and rate
Freehold land	No depreciation charge

2 Taxation

Tax on profit on ordinary activities

	2011	(As restated)
	£	2010
		£
Current tax		
Corporation tax charge	231	231

3 Tangible fixed assets

	Freehold land and buildings	Total
	£	£
Cost or valuation		
At 1 April 2010	32,593	32,593
Net book value		
At 31 March 2011	32,593	32,593
At 31 March 2010	32,593	32,593

Fisherman's Vista Limited

Notes to the Financial Statements for the Year Ended 31 March 2011

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4 Debtors

	2011	(As restated)
	£	2010
		£
Trade debtors	550	50
Other debtors	1,719	1,050
	<u>2,269</u>	<u>1,100</u>

5 Creditors: Amounts falling due within one year

	2011	(As restated)
	£	2010
		£
Trade creditors	300	-
Corporation tax	231	231
	<u>531</u>	<u>231</u>

6 Creditors: Amounts falling due after more than one year

	2011	(As restated)
	£	2010
		£
Long term interest free loan	32,593	32,593

7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

8 Reserves

	Profit and loss account	Total
	£	£
At 1 April 2010	869	869
Profit for the year	869	869
At 31 March 2011	<u>1,738</u>	<u>1,738</u>

Fisherman's Vista Limited

Notes to the Financial Statements for the Year Ended 31 March 2011

..... continued

9 Prior period adjustments

The comparative figures have been restated to reflect the change in accounting treatment of the service charge accounts associated with Fisherman's Vista Limited. As detailed in the Profit and Loss Account on page 3, all transactions and balances arising from the service charge activity are shown in separate service charge accounts, in accordance with TECH 01/10 Accounting for service charges, published jointly by ICAEW, ARMA and RICS.