

Registered Number 06342221

ACTION LEISUREWEAR LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	12,775	29,737
		<u>12,775</u>	<u>29,737</u>
Current assets			
Stocks		4,500	7,000
Debtors	3	55,188	21,973
Cash at bank and in hand		4,798	7,487
		<u>64,486</u>	<u>36,460</u>
Creditors: amounts falling due within one year		(57,079)	(43,266)
Net current assets (liabilities)		<u>7,407</u>	<u>(6,806)</u>
Total assets less current liabilities		<u>20,182</u>	<u>22,931</u>
Creditors: amounts falling due after more than one year		(19,975)	(20,125)
Total net assets (liabilities)		<u>207</u>	<u>2,806</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		107	2,706
Shareholders' funds		<u>207</u>	<u>2,806</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:

Mr G A Dolan, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	67,994
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>67,994</u>
Depreciation	
At 1 September 2011	38,257
Charge for the year	16,962
On disposals	-
At 31 August 2012	<u>55,219</u>
Net book values	
At 31 August 2012	<u>12,775</u>
At 31 August 2011	<u>29,737</u>

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line
Equipment - 25% Straight Line

3 Debtors

Debts factored without recourse 2012 : (£16,235) 2011: £NIL
Other Debtors 2012: £71,423 2011: £21,973

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
100 Ordinary shares of £1 each	100	100

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