

Registered number
06340708

New Love Limited
Draft Unaudited Accounts
for the year ended
30 June 2022

New Love Limited
Balance Sheet
as at 30 June 2022

	Notes	2022 £	2021 £
Current assets			
Stocks	24,118	24,332	
Cash at bank and in hand	48,298	68,487	
	72,416	92,819	
Prepayments and accrued income:	8,242	1,822	
Creditors: amounts falling due within one year	(35,597)	(38,471)	
Net current assets / (liabilities)		45,061	56,170
Total assets less current liabilities		45,061	56,170
Creditors: amounts falling due after more than one year		(38,390)	(50,000)
Provisions for liabilities		(840)	(840)
Accruals and deferred income		(2,613)	(2,613)
Total net assets (liabilities)		3,218	2,717
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,216	2,715
Shareholders' funds		3,218	2,717

New Love Limited
Balance Sheet
as at 30 June 2022

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 30 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mrs A Joseph

Director

Approved by the board on 23 March 2023

Company Number: 06340708 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

193a Ashley Road
Hale
Altrincham
Cheshire
WA15 9SQ

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Stocks

Stocks are valued at the lower of cost and net realisable value after taking into account costs of completion and sale. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. The amount of any write-down to net realisable value, and all losses of stock, are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down is recognised as a reduction in the amount of stock expensed in the period in which the reversal occurs.

Government grants

Government grants relating to tangible fixed assets are credited to the profit and loss account over the useful economic lives of the related assets. Grants relating to other expenditure are credit to the profit and loss account in the period the related expenditure is recognised.

2. Employees

	2022	2021
Average number of employees during the period	4	4

3. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
2 (2021: 2) Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.