

NEW LOVE LIMITED

**Company Registration Number:
06340708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

NEW LOVE LIMITED

Company Information for the Period Ended 30th June 2015

Director:	Mrs A Joseph
Registered office:	193a Ashley Road Hale Altrincham Cheshire WA15 9SQ
Company Registration Number:	06340708 (England and Wales)

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	5,000	7,500
Tangible assets:	3	9,414	13,913
Total fixed assets:		<u>14,414</u>	<u>21,413</u>
Current assets			
Stocks:		31,735	48,734
Debtors:	4	11,795	13,490
Cash at bank and in hand:		57,433	5,337
Total current assets:		<u>100,963</u>	<u>67,561</u>
Creditors			
Creditors: amounts falling due within one year	5	102,127	76,742
Net current assets (liabilities):		<u>(1,164)</u>	<u>(9,181)</u>
Total assets less current liabilities:		13,250	12,232
Provision for liabilities:		840	840
Total net assets (liabilities):		<u>12,410</u>	<u>11,392</u>

The notes form part of these financial statements

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	2	2
Profit and Loss account:		12,408	11,390
Total shareholders funds:		<u>12,410</u>	<u>11,392</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 February 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs A Joseph

Status: Director

The notes form part of these financial statements

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

(a) Turnover represents the total amount, excluding value added tax receivable by the company in the ordinary course of business for services supplied.

Tangible fixed assets depreciation policy

(b) Depreciation of Tangible Fixed Assets is provided at the rates indicated below, on a reducing balance basis to write off the tangible assets over their anticipated useful lives. Leasehold improvements 10% Straight Line Shop & Office Equipment 25% Reducing Balance

Intangible fixed assets amortisation policy

(c) Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Valuation information and policy

(d) Stock, Work in Progress has been valued at the lower of cost and net realisable value on a basis which is consistent with previous years.

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

2. Intangible assets

	Total
Cost	£
At 01st July 2014:	22,500
	<u>22,500</u>
Amortisation	£
At 01st July 2014:	15,000
Provided during the period:	2,500
At 30th June 2015:	<u>17,500</u>
Net book value	£
At 30th June 2015:	<u>5,000</u>
At 30th June 2014:	<u>7,500</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

3. Tangible assets

	Total
Cost	£
At 01st July 2014:	51,793
At 30th June 2015:	51,793
Depreciation	
At 01st July 2014:	37,880
Charge for year:	4,499
At 30th June 2015:	42,379
Net book value	
At 30th June 2015:	9,414
At 30th June 2014:	13,913

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

4. Debtors

	2015	2014
	£	£
Prepayments and accrued income:	11,795	13,490
Total:	<u>11,795</u>	<u>13,490</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

5. Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts:	32,795	29,905
Trade creditors:	27,494	21,180
Taxation and social security:	23,157	9,311
Accruals and deferred income:	2,440	2,790
Other creditors:	16,241	13,556
Total:	<u>102,127</u>	<u>76,742</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

