

NEW LOVE LIMITED

**Company Registration Number:
06340708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2012

End date: 30th June 2013

SUBMITTED

NEW LOVE LIMITED

Company Information for the Period Ended 30th June 2013

Director:	Adi Joseph
Registered office:	193a Ashley Road Hale Altrincham Cheshire WA15 9SQ GB-ENG
Company Registration Number:	06340708 (England and Wales)

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:	2	10,000	12,500
Tangible assets:	3	18,412	23,125
Total fixed assets:		<u>28,412</u>	<u>35,625</u>
Current assets			
Stocks:		48,291	58,134
Debtors:	5	13,483	13,145
Cash at bank and in hand:		10,152	52,492
Total current assets:		<u>71,926</u>	<u>123,771</u>
Creditors			
Creditors: amounts falling due within one year	6	79,634	99,895
Net current assets (liabilities):		<u>(7,708)</u>	<u>23,876</u>
Total assets less current liabilities:		20,704	59,501
Creditors: amounts falling due after more than one year:		0	38,354
Provision for liabilities:		840	840
Total net assets (liabilities):		<u><u>19,864</u></u>	<u><u>20,307</u></u>

The notes form part of these financial statements

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		19,862	20,305
Total shareholders funds:		<u>19,864</u>	<u>20,307</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 March 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Adi Joseph

Status: Director

The notes form part of these financial statements

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

(a) Turnover represents the total amount, excluding value added tax receivable by the company in the ordinary course of business for services supplied.

Tangible fixed assets depreciation policy

(b) Depreciation of Tangible Fixed Assets is provided at the rates indicated below, on a reducing balance basis to write off the tangible assets over their anticipated useful lives. Leasehold improvements 10% Straight Line Shop & Office Equipment 25% Reducing Balance

Intangible fixed assets amortisation policy

(b) Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Valuation information and policy

(c) Stock, Work in Progress has been valued at the lower of cost and net realisable value on a basis which is consistent with previous years.

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

2. Intangible assets

	Total
Cost	£
At 01st July 2012:	25,000
	<u>25,000</u>
Amortisation	£
At 01st July 2012:	12,500
Provided during the period:	2,500
At 30th June 2013:	<u>15,000</u>
Net book value	£
At 30th June 2013:	<u>10,000</u>
At 30th June 2012:	<u>12,500</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

3. Tangible assets

	Total
Cost	£
At 01st July 2012:	51,793
At 30th June 2013:	51,793
Depreciation	
At 01st July 2012:	28,668
Charge for year:	4,713
At 30th June 2013:	33,381
Net book value	
At 30th June 2013:	18,412
At 30th June 2012:	23,125

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

5. Debtors

	2013	2012
	£	£
Prepayments and accrued income:	13,483	13,145
Total:	<u>13,483</u>	<u>13,145</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

6. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	49,493	52,367
Taxation and social security:	10,987	12,962
Accruals and deferred income:	2,376	2,514
Other creditors:	16,778	32,052
Total:	<u>79,634</u>	<u>99,895</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

