

NEW LOVE LIMITED

**Company Registration Number:
06340708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2011

End date: 30th June 2012

SUBMITTED

NEW LOVE LIMITED

Company Information for the Period Ended 30th June 2012

Director:	Adi Joseph
Registered office:	193a Ashley Road Hale Altrincham Cheshire WA15 9SQ GB-ENG
Company Registration Number:	06340708 (England and Wales)

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	2	12,500	15,000
Tangible assets:	3	23,125	28,469
Total fixed assets:		<u>35,625</u>	<u>43,469</u>
Current assets			
Stocks:		58,134	51,193
Debtors:	4	13,145	6,884
Cash at bank and in hand:		52,492	38,367
Total current assets:		<u>123,771</u>	<u>96,444</u>
Creditors			
Creditors: amounts falling due within one year	5	99,895	85,576
Net current assets (liabilities):		<u>23,876</u>	<u>10,868</u>
Total assets less current liabilities:		59,501	54,337
Creditors: amounts falling due after more than one year:	6	38,354	38,354
Provision for liabilities:		840	840
Total net assets (liabilities):		<u><u>20,307</u></u>	<u><u>15,143</u></u>

The notes form part of these financial statements

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		20,305	15,141
Total shareholders funds:		<u>20,307</u>	<u>15,143</u>

For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Adi Joseph

Status: Director

The notes form part of these financial statements

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

(a) Turnover represents the total amount, excluding value added tax receivable by the company in the ordinary course of business for services supplied.

Tangible fixed assets depreciation policy

(b) Depreciation of Tangible Fixed Assets is provided at the rates indicated below, on a reducing balance basis to write off the tangible assets over their anticipated useful lives. Leasehold improvements 10% Straight Line Shop & Office Equipment 25% Reducing Balance

Intangible fixed assets amortisation policy

(b) Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Other accounting policies

(c) Stock, Work in Progress has been valued at the lower of cost and net realisable value on a basis which is consistent with previous years.

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

2. Intangible assets

	Total
Cost	£
At 01st July 2011:	25,000
	<u>25,000</u>
Amortisation	£
At 01st July 2011:	10,000
Provided during the period:	2,500
At 30th June 2012:	<u>12,500</u>
Net book value	£
At 30th June 2012:	<u>12,500</u>
At 30th June 2011:	<u>15,000</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

3. Tangible assets

	Total
Cost	£
At 01st July 2011:	51,793
At 30th June 2012:	51,793
Depreciation	
At 01st July 2011:	23,324
Charge for year:	5,344
At 30th June 2012:	28,668
Net book value	
At 30th June 2012:	23,125
At 30th June 2011:	28,469

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

4. Debtors

	2012 £	2011 £
Prepayments and accrued income:	13,145	6,884
Total:	<u>13,145</u>	<u>6,884</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

5. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	52,367	29,646
Taxation and social security:	12,962	16,888
Accruals and deferred income:	2,514	3,002
Other creditors:	32,052	36,040
Total:	<u>99,895</u>	<u>85,576</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

6. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	38,354	38,354
Total:	<u>38,354</u>	<u>38,354</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2012

7. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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