

NEW LOVE LIMITED

**Company Registration Number:
06340708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

NEW LOVE LIMITED

Company Information for the Period Ended 30th June 2011

Director:	Adi Joseph
Registered office:	193a Ashley Road Hale Altrincham Cheshire WA15 9SQ GB-ENG
Company Registration Number:	06340708 (England and Wales)

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:		15,000	17,500
Tangible assets:		28,469	34,480
Total fixed assets:		<u>43,469</u>	<u>51,980</u>
Current assets			
Stocks:		51,193	31,649
Debtors:	2	6,884	12,367
Cash at bank and in hand:		38,367	65,572
Total current assets:		<u>96,444</u>	<u>109,588</u>
Creditors			
Creditors: amounts falling due within one year	3	85,576	107,854
Net current assets (liabilities):		<u>10,868</u>	<u>1,734</u>
Total assets less current liabilities:		54,337	53,714
Creditors: amounts falling due after more than one year:	4	38,354	38,354
Provision for liabilities:		840	840.
Total net assets (liabilities):		<u><u>15,143</u></u>	<u><u>14,520</u></u>

The notes form part of these financial statements

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	5	2	2
Profit and Loss account:		15,141	14,518
Total shareholders funds:		<u>15,143</u>	<u>14,520</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Adi Joseph
Status: Director

The notes form part of these financial statements

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

(a) Turnover represents the total amount, excluding value added tax receivable by the company in the ordinary course of business for services supplied.

Tangible fixed assets depreciation policy

(b) Depreciation of Tangible Fixed Assets is provided at the rates indicated below, on a reducing balance basis to write off the tangible assets over their anticipated useful lives. Leasehold improvements 10% Straight Line Shop & Office Equipment 25% Reducing Balance

Intangible fixed assets amortisation policy

(c) Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Other accounting policies

(c) Stock, Work in Progress has been valued at the lower of cost and net realisable value on a basis which is consistent with previous years.

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

2. Debtors

	2011 £	2010 £
Prepayments and accrued income:	6,884	12,367
Total:	<u>6,884</u>	<u>12,367</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

3. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	29,646	16,297
Taxation and social security:	16,888	18,903
Accruals and deferred income:	3,002	2,949
Other creditors:	36,040	69,705
Total:	<u>85,576</u>	<u>107,854</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

4. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Other creditors:	38,354	38,354
Total:	<u>38,354</u>	<u>38,354</u>

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

5. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.