

NEW LOVE LIMITED

**Company Registration Number:
06340708 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2009

End date: 30th June 2010

SUBMITTED

NEW LOVE LIMITED

Company Information for the Period Ended 30th June 2010

Director:	Mrs Adi Joseph
Company secretary:	A Joseph
Registered office:	193A Ashley Road Hale Altrincham Cheshire WA15 9SQ GB-ENG
Company Registration Number:	06340708 (England and Wales)

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	2	17,500	20,000
Tangible assets:	3	34,480	38,336
Total fixed assets:		<u>51,980</u>	<u>58,336</u>
Current assets			
Stocks:		31,649	35,080
Debtors:	4	12,367	11,408
Cash at bank and in hand:		65,572	30,670
Total current assets:		<u>109,588</u>	<u>77,158</u>
Creditors			
Creditors: amounts falling due within one year	5	107,854	101,254
Net current assets (liabilities):		<u>1,734</u>	<u>(24,096)</u>
Total assets less current liabilities:		53,714	34,240
Creditors: amounts falling due after more than one year:	6	38,354	38,354
Provision for liabilities:		840	840.
Total net assets (liabilities):		<u><u>14,520</u></u>	<u><u>(4,954)</u></u>

The notes form part of these financial statements

NEW LOVE LIMITED

Abbreviated Balance sheet As at 30th June 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	7	2	2
Profit and Loss account:		14,518	(4,956)
Total shareholders funds:		<u>14,520</u>	<u>(4,954)</u>

For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 March 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs Adi Joseph
Status: Director

The notes form part of these financial statements

NEW LOVE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The Accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

(a) Turnover represents the total amount, excluding value added tax receivable by the company in the ordinary course of business for services supplied.

Tangible fixed assets depreciation policy

(b) Depreciation of Tangible Fixed Assets is provided at the rates indicated below, on a reducing balance basis to write off the tangible assets over their anticipated useful lives. Leasehold improvements 10% Straight Line Shop & Office Equipment 25% Reducing Balance

Intangible fixed assets amortisation policy

(b) Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

2. Intangible assets

	Total
Cost	£
At 01st July 2009:	25,000
	25,000
Amortisation	£
At 01st July 2009:	5,000
Provided during the period:	2,500
At 30th June 2010:	7,500
Net book value	£
At 30th June 2010:	17,500
At 30th June 2009:	20,000

3. Tangible assets

Cost	Total
£	£
At 01st July 2009:	48,738
Additions:	3,055
At 30th June 2010:	51,793
Depreciation	
At 01st July 2009:	10,402
Charge for year:	6,911
At 30th June 2010:	17,313
Net book value	
At 30th June 2010:	34,480
At 30th June 2009:	38,336

4. Debtors

	2010	2009
	£	£
Prepayments and accrued income:	12,367	11,408
Total:	<u>12,367</u>	<u>11,408</u>

5. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade creditors:	16,297	8,968
Taxation and social security:	18,903	13,435
Accruals and deferred income:	2,949	3,449
Other creditors:	69,705	75,402
Total:	<u>107,854</u>	<u>101,254</u>

6. Creditors: amounts falling due after more than one year

	2010 £	2009 £
Other creditors:	38,354	38,354
Total:	<u>38,354</u>	<u>38,354</u>

7. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>

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