

Company Registration No. 06340708 (England and Wales)

NEW LOVE LIMITED
T/A ADIVA
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

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NEW LOVE LIMITED
T/A ADIVA
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NEW LOVE LIMITED
T/A ADIVA
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	20,000		22,500	
Tangible assets	2	38,336		43,726	
		<u>58,336</u>		<u>66,226</u>	
Current assets					
Stocks		35,080		14,906	
Debtors	3	11,408		16,410	
Cash at bank and in hand		30,670		36,340	
		<u>77,158</u>		<u>67,656</u>	
Creditors, amounts falling due within one year		<u>(101,254)</u>		<u>(152,451)</u>	
Net current liabilities		<u>(24,096)</u>		<u>(84,795)</u>	
Total assets less current liabilities		34,240		(18,569)	
Creditors' amounts falling due after more than one year		(38,354)		-	
Provisions for liabilities		<u>(840)</u>		<u>-</u>	
		<u>(4,954)</u>		<u>(18,569)</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		(4,956)		(18,571)	
Shareholders' funds		<u>(4,954)</u>		<u>(18,569)</u>	

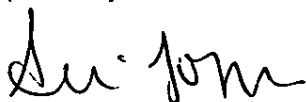
NEW LOVE LIMITED
T/A ADIVA
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2009

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 March 2010



Mrs A Joseph
Director

Company Registration No 06340708

NEW LOVE LIMITED
T/A ADIVA
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Short leasehold improvements	10% straight line
Shop equipment & furniture	15% - 33 3% reducing balance

1.6 Revenue recognition

Revenue is recognised as earned when goods are sold and the sales are recorded via cash registers for the retail operation

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2008 & at 30 June 2009	25,000	48,738	73,738
Depreciation			
At 1 July 2008	2,500	5,012	7,512
Charge for the year	2,500	5,390	7,890
At 30 June 2009	5,000	10,402	15,402
Net book value			
At 30 June 2009	20,000	38,336	58,336
At 30 June 2008	22,500	43,726	66,226

NEW LOVE LIMITED

T/A ADIVA

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2009

3 Debtors

Debtors include an amount of £- (2008 - £3,000) which is due after more than one year

4 Share capital	2009	2008
	£	£
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
 Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>