MOONSBROOK ALPACAS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

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MOONSBROOK ALPACAS LIMITED

Company registered number: 06339913

ABBREVIATED BALANCE SHEET

AT 31 August 2016

	Note	£	2016 £	*2015 £*
FIXED ASSETS				
Tangible Assets	2		**18,606**	*21,689*
CURRENT ASSETS				
Stock	1c	**443,250**		*492,500*
Debtors falling due within one year		**-**		*1,052*
Cash at bank and in hand		**3,271**		*5,948*
		446,521		*499,500*
CREDITORS: Amounts falling due within one year		**1,638,623**		*1,572,154*
NET CURRENT LIABILITIES			**(1,192,102)**	*(1,072,654)*
NET LIABILITIES			**(£1,173,496)**	*(£1,050,965)*
CAPITAL AND RESERVES				
Called up share capital	3		**99**	*99*
Profit and loss account			**(1,173,595)**	*(1,051,064)*
SHAREHOLDERS' FUNDS			**(£1,173,496)**	*(£1,050,965)*

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 06 March 2017

J G A Young, Director

The notes on pages 2 to 3 form part of these accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

MOONSBROOK ALPACAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 AUGUST 2016

2. TANGIBLE FIXED ASSETS

	2016
	£
Cost	
At 1 September 2015	41,526
Additions	2,985
At 31 August 2016	44,511
Depreciation	
At 1 September 2015	19,837
For the year	6,068
At 31 August 2016	25,905
Net Book Amounts	
At 31 August 2016	£18,606

3. SHARE CAPITAL

	2016	*2015*
	£	£
Allotted, issued and fully paid:		
99 Ordinary shares of £1 each	£99	*£99*

4. RELATED PARTIES

The company is controlled by the directors who own the entire issued share capital. The shareholdings and dividends paid during the year were as follows:

	Shareholdings		Dividends paid	
	2016	*2015*	**2016**	*2015*
J G A Young	99	*99*	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.