

Registered Number 06339787

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	7,793	10,234
		<u>7,793</u>	<u>10,234</u>
Current assets			
Debtors		100,668	96,116
Cash at bank and in hand		22,300	31,026
		<u>122,968</u>	<u>127,142</u>
Creditors: amounts falling due within one year		(104,251)	(110,909)
Net current assets (liabilities)		<u>18,717</u>	<u>16,233</u>
Total assets less current liabilities		<u>26,510</u>	<u>26,467</u>
Total net assets (liabilities)		<u>26,510</u>	<u>26,467</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		26,410	26,367
Shareholders' funds		<u>26,510</u>	<u>26,467</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 October 2016

And signed on their behalf by:

Jane Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services provided in the normal course of business, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rate in use is:

Plant and machinery 25% reducing balance

Motor vehicles 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	56,182
Additions	105
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>56,287</u>
Depreciation	
At 1 August 2015	45,948
Charge for the year	2,546
On disposals	-
At 31 July 2016	<u>48,494</u>
Net book values	
At 31 July 2016	<u>7,793</u>
At 31 July 2015	<u>10,234</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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