

RUSSELL AUTOMOTIVE CENTRE LTD

**Company Registration Number:
06339787 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2013

End date: 31st July 2014

SUBMITTED

RUSSELL AUTOMOTIVE CENTRE LTD

Company Information for the Period Ended 31st July 2014

Director:	J Russell S Russell
Company secretary:	J Russell
Registered office:	Unit 15 Kingsbury Trading Estate Barningham Way Church Lane London NW9 8AU
Company Registration Number:	06339787 (England and Wales)

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	13,580	16,920
Total fixed assets:		13,580	16,920
Current assets			
Debtors:		81,681	99,496
Cash at bank and in hand:		17,916	27,596
Total current assets:		99,597	127,092
Creditors			
Creditors: amounts falling due within one year		103,144	121,059
Net current assets (liabilities):		(3,547)	6,033
Total assets less current liabilities:		10,033	22,953
Creditors: amounts falling due after more than one year:		-	8,668
Total net assets (liabilities):		10,033	14,285

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Profit and Loss account:		9,933	14,185
Total shareholders funds:		<u>10,033</u>	<u>14,285</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 26 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: S Russell

Status: Director

Name: J Russell

Status: Director

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services provided in the normal course of business, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rate in use is: Plant and machinery 25% reducing balance Motor vehicles 20% reducing balance

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

2. Tangible assets

	Total
Cost	£
At 01st August 2013:	55,078
Additions:	1,104
At 31st July 2014:	56,182
Depreciation	
At 01st August 2013:	38,158
Charge for year:	4,444
At 31st July 2014:	42,602
Net book value	
At 31st July 2014:	13,580
At 31st July 2013:	16,920

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2014

5. Related party disclosures

Name of the ultimate controlling party during the period:	Mr & Mrs S Russell	
Name of related party:	Morrell Home Finders Limited	
Relationship:	The company is owned by Mrs J Russell	
Description of the transaction:	Loan	
Balance at 01st August 2013		6,960
Balance at 31st July 2014		876
Name of related party:	The Russell Motor Group Limited	
Relationship:	The company is owned by Mr & Mrs S Russell	
Description of the transaction:	Trading	
Balance at 01st August 2013		13,655
Balance at 31st July 2014		2,578

