

RUSSELL AUTOMOTIVE CENTRE LTD

**Company Registration Number:
06339787 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2011

End date: 31st July 2012

SUBMITTED

RUSSELL AUTOMOTIVE CENTRE LTD

Company Information for the Period Ended 31st July 2012

Director:	S Russell J Russell
Company secretary:	J Russell
Registered office:	Unit 15 Kingsbury Trading Estate Barningham Way Church Lane London NW9 8AU GBR
Company Registration Number:	06339787 (England and Wales)

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	21,734	27,011
Total fixed assets:		<u>21,734</u>	<u>27,011</u>
Current assets			
Debtors:	3	144,125	108,887
Cash at bank and in hand:		35,343	22,366
Total current assets:		<u>179,468</u>	<u>131,253</u>
Creditors			
Creditors: amounts falling due within one year	4	171,902	127,266
Net current assets (liabilities):		<u>7,566</u>	<u>3,987</u>
Total assets less current liabilities:		29,300	30,998
Creditors: amounts falling due after more than one year:	5	17,764	26,232
Total net assets (liabilities):		<u>11,536</u>	<u>4,766</u>

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	6	100	100
Profit and Loss account:		11,436	4,666
Total shareholders funds:		<u>11,536</u>	<u>4,766</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 September 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: J Russell

Status: Director

Name: S Russell

Status: Director

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

Turnover represents net invoiced sales of goods and services provided in the normal course of business, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rate in use is: Plant and machinery 25% reducing balance Motor vehicles 20% reducing balance

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

2. Tangible assets

	Total
Cost	£
At 01st August 2011:	50,882
Additions:	1,840
At 31st July 2012:	52,722
Depreciation	
At 01st August 2011:	23,871
Charge for year:	7,117
At 31st July 2012:	30,988
Net book value	
At 31st July 2012:	21,734
At 31st July 2011:	27,011

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

3. Debtors

	2012 £	2011 £
Trade debtors:	74,595	43,526
Other debtors:	39,616	41,224
Prepayments and accrued income:	29,914	24,137
Total:	<u>144,125</u>	<u>108,887</u>

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	3,838	3,423
Trade creditors:	116,131	78,453
Taxation and social security:	42,227	33,800
Other creditors:	9,706	11,590
Total:	<u>171,902</u>	<u>127,266</u>

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

5. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	10,804	14,643
Other creditors:	6,960	11,589
Total:	<u>17,764</u>	<u>26,232</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

6. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

8. Related party disclosures

Name of the ultimate controlling party during the period:	Russell Automotive Centre Limited
Name of related party:	Morrell Homefinders Limited
Relationship:	Mrs J Russell is a director of Morrell Homefinders Limited
Description of the transaction:	Loan
Balance at 01st August 2011	15,767
Balance at 31st July 2012	11,589
Name of related party:	The Russell Motor Company Limited
Relationship:	Mr S Russell & Mrs J Russell are directors of The Russell Motor Company Limited
Description of the transaction:	Trading relationship
Balance at 01st August 2011	35,339
Balance at 31st July 2012	9,996

