

RUSSELL AUTOMOTIVE CENTRE LTD

**Company Registration Number:
06339787 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2010

End date: 31st July 2011

SUBMITTED

RUSSELL AUTOMOTIVE CENTRE LTD

Company Information for the Period Ended 31st July 2011

Director:	Jane Russell Steve Russell
Company secretary:	Jane Russell
Registered office:	Unit 4 Kingsbury Trading Estate Barningham Way Off Church Lane London NW9 8AU
Company Registration Number:	06339787 (England and Wales)

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	27,011	31,576
Total fixed assets:		<u>27,011</u>	<u>31,576</u>
Current assets			
Debtors:	7	108,887	143,275
Cash at bank and in hand:		22,366	49,620
Total current assets:		<u>131,253</u>	<u>192,895</u>
Creditors			
Creditors: amounts falling due within one year	8	127,266	148,471
Net current assets (liabilities):		<u>3,987</u>	<u>44,424</u>
Total assets less current liabilities:		30,998	76,000
Creditors: amounts falling due after more than one year:	9	26,232	33,833
Total net assets (liabilities):		<u><u>4,766</u></u>	<u><u>42,167</u></u>

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Abbreviated Balance sheet As at 31st July 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	10	100	100
Profit and Loss account:		4,666	42,067
Total shareholders funds:		<u>4,766</u>	<u>42,167</u>

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 September 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jane Russell

Status: Director

Name: Steve Russell

Status: Director

The notes form part of these financial statements

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

Turnover policy

Turnover represents net invoiced sales of goods and services provided in the normal course of business, excluding value added tax.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rate in use is: Plant and machinery 25% reducing balance Motor vehicles 20% reducing balance

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

6. Tangible assets

	Total
Cost	£
At 01st August 2010:	46,603
Additions:	4,279
At 31st July 2011:	50,882
Depreciation	
At 01st August 2010:	15,027
Charge for year:	8,844
At 31st July 2011:	23,871
Net book value	
At 31st July 2011:	27,011
At 31st July 2010:	31,576

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

7. Debtors

	2011 £	2010 £
Trade debtors:	43,526	69,897
Other debtors:	41,224	50,228
Prepayments and accrued income:	24,137	23,150
Total:	<u>108,887</u>	<u>143,275</u>

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

8. Creditors: amounts falling due within one year

	2011	2010
	£	£
Bank loans and overdrafts:	3,423	3,052
Trade creditors:	78,453	96,685
Taxation and social security:	33,800	32,872
Other creditors:	11,590	15,862
Total:	<u>127,266</u>	<u>148,471</u>

RUSSELL AUTOMOTIVE CENTRE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

9. Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts:	14,643	18,066
Other creditors:	11,589	15,767
Total:	<u>26,232</u>	<u>33,833</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

10. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2011

12. Related party disclosures

Name of related party:	The Russell Motor Company Limited
Relationship:	Mr S Russell and Mrs J Russell are directors and shareholders in The Russell Motor Company Limited.
Description of the transaction:	Goods and services were received and provided to the company.
Balance at 01st August 2010	41,123
Balance at 31st July 2011	35,339
Name of related party:	Morrell Homefinders Liited
Relationship:	Mrs J Russell is a director and shareholder
Description of the transaction:	A loan was made to the company from Morrell Homefinders Ltd
Balance at 01st August 2010	19,538
Balance at 31st July 2011	15,767

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.