

Registered number
06339648

Gibson Surveyors Limited

Abbreviated Accounts

31 August 2011

WEDNESDAY



A11AKKJC

A04

25/01/2012

#48

COMPANIES HOUSE

Gibson Surveyors Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2011

06339648

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	-	500
Current assets			
Debtors		17,514	3,654
Cash at bank and in hand		<u>2,479</u>	<u>10,955</u>
		19,993	14,609
Creditors: amounts falling due within one year		<u>(9,887)</u>	<u>(7,747)</u>
Net current assets		10,106	6,862
Total assets less current liabilities		<u>10,106</u>	<u>7,362</u>
Creditors: amounts falling due after more than one year		-	(562)
Net assets		<u>10,106</u>	<u>6,800</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		10,105	6,799
Shareholders' funds		<u>10,106</u>	<u>6,800</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr S Gibson
 Director

Approved by the board on 1 December 2011

Gibson Surveyors Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets £

Cost

At 1 September 2010	1,424
At 31 August 2011	<u>1,424</u>

Depreciation

At 1 September 2010	924
Charge for the year	<u>500</u>
At 31 August 2011	<u>1,424</u>

Net book value

At 31 August 2011	<u>-</u>
At 31 August 2010	<u>500</u>

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	-	<u>1</u>	