

Registered number  
06339607

**The Hillbury Crescent Management Company Limited**  
( A company limited by guarantee, not having a share capital)

**Report and Accounts**

**31 August 2014**

WEDNESDAY



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COMPANIES HOUSE

**The Hillbury Crescent Management Company Limited**  
**Company Information**

**Directors**

Alireza Alavi  
Stephen Kay

**Accountants**

N J Ruse & Associates  
Eagle House, Cranleigh Close  
Sanderstead  
South Croydon  
CR2 9LH

**Bankers**

Natwest Bank Plc  
42 The Green  
Warlingham  
Surrey  
CR6 9NA

**Solicitors**

Streeter Marshall  
416 Limpsfield Road  
Warlingham  
Surrey  
CR6 9TS

**Registered Office**

4 Hillbury Crescent  
Warlingham  
Surrey  
CR6 9TS

**Registered Number**

06339607

## **The Hillbury Crescent Management Company Limited**

( A company limited by guarantee, not having a share capital)

**Registered number: 06339607**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 August 2014.

#### **Principal Activity**

The company's principal activity during the year continued to be the management and maintenance of the common parts at Hillbury Crescent, Warlingham.

#### **Directors**

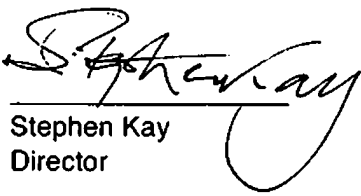
The following persons served as directors during the year:

Alireza Alavi  
Stephen Kay

#### **Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 November 2014 and signed on its behalf.



Stephen Kay  
Director

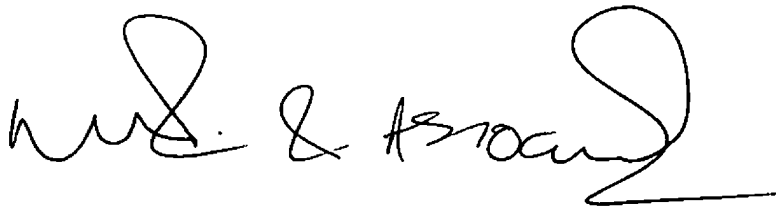
## **The Hillbury Crescent Management Company Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of The Hillbury Crescent Management Company Limited for the year ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Hillbury Crescent Management Company Limited for the year ended 31 August 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

A handwritten signature in black ink, appearing to read 'N J Ruse & Associates', with a long horizontal flourish extending to the right.

N J Ruse & Associates  
Chartered Certified Accountants  
Eagle House, Cranleigh Close  
Sanderstead  
South Croydon  
CR2 9LH

7 November 2014

**The Hillbury Crescent Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2014**

|                                                      | Notes | 2014<br>£  | 2013<br>£  |
|------------------------------------------------------|-------|------------|------------|
| <b>Turnover</b>                                      |       | 2,101      | 2,101      |
| Administrative Expenses                              |       | (1,729)    | (1,369)    |
| <b>Operating Profit</b>                              |       | <u>372</u> | <u>732</u> |
| <b>Profit on Ordinary Activities Before Taxation</b> |       | <u>372</u> | <u>732</u> |
| Tax on Profit on Ordinary Activities                 |       | -          | -          |
| <b>Profit for the Financial Year</b>                 |       | <u>372</u> | <u>732</u> |

**The Hillbury Crescent Management Company Limited**

( A company limited by guarantee, not having a share capital)

**Balance Sheet****as at 31 August 2014**

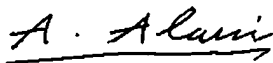
|                                       | Notes | 2014<br>£    | 2013<br>£    |
|---------------------------------------|-------|--------------|--------------|
| <b>Current Assets</b>                 |       |              |              |
| Bank and Cash                         |       | 3,092        | 2,720        |
| <b>Creditors: Due Within One Year</b> | 2     | (438)        | (438)        |
| <b>Net Current Assets</b>             |       | <u>2,654</u> | <u>2,282</u> |
| <b>Net Assets</b>                     |       | <u>2,654</u> | <u>2,282</u> |
| <b>Capital and Reserves</b>           |       |              |              |
| Maintenance Reserve                   | 3     | 2,654        | 2,282        |
| <b>Shareholders' Funds</b>            |       | <u>2,654</u> | <u>2,282</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Alireza Alavi  
Director

Approved by the board on 5 November 2014



Stephen Kay  
Director

**The Hillbury Crescent Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2014**

**1 Accounting Policies**

***Basis of Preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents maintenance income charged to the residents and other income received such as bank interest and ground rent.

***Taxation***

The company is a mutual company and only liable to tax on bank interest received and other income such as ground rent.

|                                                         |              |             |
|---------------------------------------------------------|--------------|-------------|
| <b>2 Creditors: Due Within One Year</b>                 | <b>2014</b>  | <b>2013</b> |
|                                                         | <b>£</b>     | <b>£</b>    |
| Other Creditors                                         | <u>438</u>   | <u>438</u>  |
| <b>3 Maintenance Reserve</b>                            | <b>2014</b>  |             |
|                                                         | <b>£</b>     |             |
| At 1 September 2013                                     | 2,282        |             |
| Transfer from the Profit and Loss Account               | 372          |             |
| At 31 August 2014                                       | <u>2,654</u> |             |
| <b>4 Related Party Transactions</b>                     | <b>2014</b>  | <b>2013</b> |
|                                                         | <b>£</b>     | <b>£</b>    |
| <b>Directors</b>                                        |              |             |
| Maintenance income charged to the directors in the year | <u>600</u>   | <u>625</u>  |

**The Hillbury Crescent Management Company Limited**

(A company limited by guarantee, not having a share capital)

**Income and Expenditure Account  
for the year ended 31 August 2014**

|                                                | <b>2014</b>  | <b>2013</b>  |
|------------------------------------------------|--------------|--------------|
|                                                | <b>£</b>     | <b>£</b>     |
| <b>Income</b>                                  |              |              |
| Service Charges                                | 2,100        | 2,100        |
| Bank Interest Received                         | 1            | 1            |
|                                                | <u>2,101</u> | <u>2,101</u> |
| <b>Expenditure</b>                             |              |              |
| Gardening                                      | 731          | 617          |
| Tree Surgery                                   | 255          | -            |
| Office Costs and Admin Charges                 | 60           | 62           |
| Insurance                                      | 285          | 280          |
| Repairs and maintenance                        | 7            | 19           |
| Accountancy fees                               | 378          | 378          |
| Other legal and professional                   | 13           | 13           |
|                                                | <u>1,729</u> | <u>1,369</u> |
| <b>Total Expenditure</b>                       | <u>1,729</u> | <u>1,369</u> |
| <b>Net Surplus/(Deficit) for the Year</b>      | 372          | 732          |
| Transfer to the Maintenance Reserve            | <u>(372)</u> | <u>(732)</u> |
| <b>Retained Surplus/(Deficit) for the Year</b> | <u>-</u>     | <u>-</u>     |