

Company Registration No. 06339603 (England and Wales)

CAMDEN STONE AND TILE LIMITED

AMENDED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

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CAMDEN STONE AND TILE LIMITED

ACCOUNTS

YEAR ENDED 30 JUNE 2011

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CAMDEN STONE AND TILE LIMITED

COMPANY INFORMATION

Director	Mr Curshen Mrs Curshen
Secretary	Mr O Villarin Pildain
Company Number	6339603
Registered Office	70 Chalk Farm Road London NW1 8AN

CAMDEN STONE AND TILE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2011**

The directors have pleasure in presenting their report and the unaudited Accounts of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of retail selling of stones and tiles

DIRECTORS

The directors who served the company during the year were as follows

Mr Curshen
Mrs Curshen

SMALL COMPANY PROVISIONS

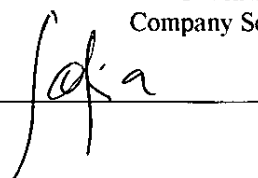
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
70 Chalk Farm Road
London
NW1 8AN

Signed by order of the directors

MR O VILLARIN PILDAIN
Company Secretary

Approved by the directors on



Date 29/03/2012

CAMDEN STONE AND TILE LIMITED
Profit and Loss Account
For the Year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		250,934	257,211
Cost of sales		(161,594)	(162,438)
Gross profit		89,340	94,773
Distribution costs		(1,712)	(2,680)
Administrative expenses		(73,950)	(77,820)
Operating (Loss)/Profit		13,678	14,273
Other Interest receivable and similar income		50	42
Interest payable and similar charges		0	(237)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,728	14,078
Tax on (loss)/profit on ordinary activities		(3,374)	(3,081)
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		10,354	10,997
Dividends paid and proposed		(10,100)	(22,000)
Retained profit for the financial year		10,354	10,997
Retained profit brought forward		11,585	22,588
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD		11 839	11 585

The notes form part of these financial statements

CAMDEN STONE AND TILE LIMITED

Balance Sheet

30 June 2011

	Note	£	2011 £	2010 £
Fixed assets				
Intangible assets	4		5,179	6,299
Current assets				
Debtors		14,578	15,382	
Cash at bank and in hand		25,448	18,643	
		<u>40,026</u>	<u>34,025</u>	
Creditors: Amounts falling due within one year		<u>(33,365)</u>	<u>(28,738)</u>	
Net current assets			6,661	5,287
Total assets less current liabilities			<u>11,840</u>	<u>11,586</u>
Capital and Reserves				
Called-up equity share capital			1	1
Profit and loss account			11,839	11,585
Shareholders' Funds			<u>11,840</u>	<u>11,586</u>

Statements

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Accounts were approved by the directors and authorised for issue on _____, and are signed on their behalf by

MR CURSHEN

Director

Company Registration Number 06339603

The notes form part of these financial statements

CAMDEN STONE AND TILE LIMITED

Notes to the Financial Statements

For the Year ended 30 June 2011

1 ACCOUNTING POLICIES

Basis of accounting

The Accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Motor Vehicles	20% Reducing balance
Equipment	20% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified and accounted for according to the substance of the contractual arrangements as either financial assets, financial liabilities or equity. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Directors' remuneration	8,950	6,000
Depreciation of owned fixed assets	1,295	1,574

CAMDEN STONE AND TILE LIMITED
Notes to the Financial Statements (Continued)
For the Year ended 30 June 2011

		2011	2010
		£	£
3	Dividends		
	Paid during the year		
	Dividends on equity shares	<u>10,100</u>	<u>22000</u>
4	Tangible fixed assets		
		Fixtures Fittings & equipment	Total
	Van	£	£
	Cost		
	At 1 July 2010	2,000	10,104
	Additions	0	175
	At 30 June 2011	<u>2,000</u>	<u>10,279</u>
	Depreciation		
	At 1 July 2010	976	3,805
	Charge for the year	205	1 295
	At 30 June 2011	<u>1,181</u>	<u>5,100</u>
	Net book value		
	At 30 June 2011	<u>819</u>	<u>5,179</u>
	At 30 June 2010	<u>1 024</u>	<u>6 299</u>

CAMDEN STONE AND TILE LIMITED
Notes to the Financial Statements (Continued)
For the Year ended 30 June 2011

5 Debtors

	2011 £	2010 £
Trade debtors		930
Other debtors and prepayments	<u>14,578</u>	<u>14 452</u>
	<u>14,578</u>	<u>15,382</u>

6 Creditors: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	9,268	8,013
Corporation Tax	3,374	3,081
Taxation and social security	3,335	2 165
Other creditors and accruals	17,388	15,478
	<u>33,365</u>	<u>28,737</u>

CAMDEN STONE AND TILE LIMITED
Notes to the Financial Statements (Continued)
For the Year ended 30 June 2011

7 Called Up share capital

Authorised:

2011	2010
£	£

100 Ordinary Shares of £0.01 each	1	1
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Allotted, called up and fully paid:

2011	2010
£	£

100 Ordinary Shares of £0.01 each	1	1
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8 Profit and loss account

2011	2010
£	£

Balance brought forward	11,585	22,588.00
Profit for the financial year	10,354	10,997.00
Equity dividends	(10,100)	(22,000)

Balance brought forward	11,839	11,585
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9 Transactions with directors

There are no transactions with directors which require to be disclosed

10 Related party disclosures

There are no transactions with related parties which require to be disclosed