REGISTERED NUMBER: 06339458 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Mint Builders Ltd

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for the Year Ended 31 August 2023

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Mint Builders Ltd

Company Information
for the Year Ended 31 August 2023

DIRECTOR:	S West
SECRETARY:	Mrs L West
REGISTERED OFFICE:	6 Brandon Place Cheltenham Gloucestershire GL50 2HF
REGISTERED NUMBER:	06339458 (England and Wales)
ACCOUNTANTS:	Monest Accounts Limited Pure Offices, Kestrel Court Waterwells Drive, Quedgeley Gloucester Gloucestershire GL2 2AT

Statement of Financial Position
31 August 2023

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		15,677		5,578
			15,677		5,578
CURRENT ASSETS					
Stocks		33,630		32,750	
Cash at bank		-		1,924	
		33,630		34,674	
CREDITORS					
Amounts falling due within one year	6	16,593		21,813	
NET CURRENT ASSETS			17,037		12,861
TOTAL ASSETS LESS CURRENT LIABILITIES			32,714		18,439
CREDITORS					
Amounts falling due after more than one year	7		7,061		-
NET ASSETS			25,653		18,439
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			25,651		18,437
SHAREHOLDERS' FUNDS			25,653		18,439

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2024 and were signed by:

S West - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Mint Builders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2022 and 31 August 2023	5,000
AMORTISATION	
At 1 September 2022 and 31 August 2023	5,000
NET BOOK VALUE	
At 31 August 2023	-
At 31 August 2022	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2022	24,124
Additions	13,999
At 31 August 2023	38,123
DEPRECIATION	
At 1 September 2022	18,546
Charge for year	3,900
At 31 August 2023	22,446
NET BOOK VALUE	
At 31 August 2023	15,677
At 31 August 2022	5,578

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts	2,547	-
Hire purchase contracts	3,139	595
Tax	6,773	13,778
Social security and other taxes	2,083	1,647
VAT	761	4,245
Accrued expenses	1,290	1,548
	16,593	21,813

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Hire purchase contracts	7,061	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.