

Registered number
6339458

Mint Builders Limited

Abbreviated Accounts

31 August 2008

SATURDAY



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06/06/2009

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COMPANIES HOUSE

Mint Builders Limited
Abbreviated Balance Sheet
as at 31 August 2008

	Notes	2008 £
Fixed assets		
Intangible assets	2	4,000
Tangible assets	3	7,567
		<u>11,567</u>
Current assets		
Stocks		50
Debtors		2,800
Cash at bank and in hand		(2)
		<u>2,848</u>
Creditors: amounts falling due within one year		(9,406)
Net current liabilities		<u>(6,558)</u>
Total assets less current liabilities		<u>5,009</u>
Provisions for liabilities		(255)
Net assets		<u>4,754</u>
Capital and reserves		
Called up share capital	4	2
Profit and loss account		4,752
Shareholders' funds		<u>4,754</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


S West
Director

Approved by the board on 21 May 2009

Mint Builders Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation / amortisation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line
Goodwill	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Mint Builders Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

2 Intangible fixed assets	£
Cost	
Additions	5,000
At 31 August 2008	<u>5,000</u>
Amortisation	
Provided during the year	1,000
At 31 August 2008	<u>1,000</u>
Net book value	
At 31 August 2008	<u>4,000</u>
 3 Tangible fixed assets	 £
Cost	
At 1 September 2007	1,602
Additions	9,995
Disposals	(1,513)
At 31 August 2008	<u>10,084</u>
Depreciation	
Charge for the year	2,895
On disposals	(378)
At 31 August 2008	<u>2,517</u>
Net book value	
At 31 August 2008	<u>7,567</u>
At 31 August 2007	<u>1,602</u>

Mint Builders Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2008

4 Share capital		2008
		£
Authorised:		
Ordinary shares of £1 each		<u>100</u>
	2008	2008
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Two Ordinary Shares of £1 each were issued during the period at par

5 Transactions with the director

As at 31/08/08 the company owed the Director Mr S West ££7,636. This loan is payable on demand and no interest is charged on this transaction.

The company purchased Plant & Equipment amounting to £1,602 on 31/08/08 from the Director Mr S West.

The company purchased Goodwill amounting to £5,000 on 31/08/08 from the Director Mr S West.