

JIM GANT ASSOCIATES LIMITED
BALANCE SHEET
10th August 2007 to 31st August 2008
Company Number: 6339446

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		1,743		2,324
CURRENT ASSETS					
Formation Expenses		250		250	
Cash at bank and in hand		50,235		0	
		<u>50,485</u>		<u>250</u>	
CREDITORS					
Bank Overdraft		0		0	
Amounts falling due within one year	7	<u>19,262</u>		<u>599</u>	
		<u>19,262</u>		<u>599</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>31,222</u>		<u>(349)</u>
			32,965		1,975
CREDITORS					
Amounts due after more than a year	8		0		0
			<u>£32,965</u>		<u>£1,975</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>33,416</u>		<u>1,875</u>
			<u>£33,516</u>		<u>£1,975</u>

Exemption from audit

The directors confirm:

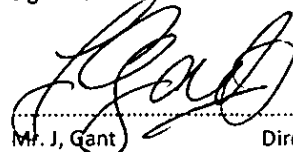
- (a) the company is entitled to exemption under s249A(1) Co Act 1985 from the requirement to have its accounts audited
- (b) no notice has been deposited under s249B(2) by holders of 10% or more of the company's shares
- (c) and acknowledge their responsibilities for:-
 - (i) ensuring that the company keeps accounting records which comply with s221 of the Act
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of s226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

Reduced disclosure

The directors have taken advantage in the preparation of the financial statements of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board
Date: 29th May 2009

Signed on behalf of the Board:


Mr. J. Gant Director

The attached notes form an integral part of these accounts.



JIM GANT ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
10th August 2007 to 31st August 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The accounts are prepared under the historical cost convention.

(b) Turnover

Turnover represents the net invoiced sales excluding VAT.

(c) Foreign currencies

Transactions in foreign currencies are translated into £ sterling at the rates of exchange prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into £ sterling at the rates of exchange prevailing at the balance sheet date. Exchange differences are taken into account in arriving at the operating profit.

2 TURNOVER

An analysis of the company's turnover by geographical markets other than UK was:

	<u>2008</u>
EC	100%
Rest of the World	0%

3 OPERATING PROFIT (LOSS)

Operating Profit(Loss) is stated after charging:

Accountants' remuneration	£ 920
Depreciation	581
Directors Emoluments	<u><u>6,000</u></u>

4 TAXATION

Income tax is refundable on Interest received throughout the year.

Corporation tax is payable on profits made in the year at the small company rate of 20%.

JIM GANT ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
10th August 2007 to 31st August 2008

5 TANGIBLE FIXED ASSETS

	Motor Vehicles	Office Equipment	Plant and Equipment	Total
	£	£	£	£
Cost:				
10th August 2007		2,324	0	2,324
Additions	0		0	0
Disposals	0		0	0
31st August 2008	0	2,324	0	2,324
Depreciation:				
10th August 2007	0	0	0	0
Charge for year	0	581	0	581
Disposals			0	0
31st August 2008	0	581	0	581
Net book value:				
31st August 2008	<u>0</u>	<u>1,743</u>	<u>0</u>	<u>1,743</u>
Net book value:				
10th August 2007	<u>0</u>	<u>2,324</u>	<u>0</u>	<u>2,324</u>

6 DEBTORS

	£
Trade debtors	0
Customs and Excise repayable	
Prepayments	0
	£0

7 CREDITORS - FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	0
Directors Loan Account	7,051
Corporation tax	11,292
Accruals	920
	£19,262

8 CREDITORS FALLING DUE OVER ONE YEAR

	£
Loans repayable	0

JIM GANT ASSOCIATES LIMITED
NOTES TO THE ACCOUNTS
10th August 2007 to 31st August 2008

Notes to the Accounts (cont)	2008
9 SHARE CAPITAL	£
Authorised:	
100 Ordinary Shares of £1	<u>100</u>
Allotted, issued and fully paid:	
100 Ordinary Shares of £1	<u>100</u>
10 TRANSACTIONS WITH DIRECTORS	
During the year, none of the directors' current accounts was overdrawn nor had the directors been granted temporary loans.	
11 CONTROL	
The company was under the control of Mr. J. Gant throughout the year who is the Managing Director.	