

REGISTERED NUMBER: 06339368 (England and Wales)

Unaudited Financial Statements
For The Year Ended 31st August 2017
for
Coombs Property Services Limited

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For The Year Ended 31st August 2017**

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Coombs Property Services Limited

**Company Information
For The Year Ended 31st August 2017**

DIRECTORS: H E Coombs
A Coombs

SECRETARY: H E Coombs

REGISTERED OFFICE: Kings Building
Lydney
Gloucestershire
GL15 5HE

REGISTERED NUMBER: 06339368 (England and Wales)

ACCOUNTANTS: Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Coombs Property Services Limited (Registered number: 06339368)

**Balance Sheet
31st August 2017**

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		207,208		135,835
CURRENT ASSETS					
Stocks	5	954,216		532,316	
Debtors	6	323,147		582,547	
Cash at bank		<u>57,853</u>		<u>50,060</u>	
		1,335,216		1,164,923	
CREDITORS					
Amounts falling due within one year	7	<u>930,782</u>		<u>688,848</u>	
NET CURRENT ASSETS			<u>404,434</u>		<u>476,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			611,642		611,910
CREDITORS					
Amounts falling due after more than one year	8		(87,516)		(54,414)
PROVISIONS FOR LIABILITIES	9		<u>(31,208)</u>		<u>(27,167)</u>
NET ASSETS			<u>492,918</u>		<u>530,329</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>492,818</u>		<u>530,229</u>
SHAREHOLDERS' FUNDS			<u>492,918</u>		<u>530,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th January 2018 and were signed on its behalf by:

H E Coombs - Director

**Notes to the Financial Statements
For The Year Ended 31st August 2017**

1. STATUTORY INFORMATION

Coombs Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

**Notes to the Financial Statements - continued
For The Year Ended 31st August 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st September 2016	86,722	16,367	83,969	187,058
Additions	6,884	3,750	78,894	89,528
At 31st August 2017	<u>93,606</u>	<u>20,117</u>	<u>162,863</u>	<u>276,586</u>
DEPRECIATION				
At 1st September 2016	22,385	3,672	25,166	51,223
Charge for year	1,611	1,904	14,640	18,155
At 31st August 2017	<u>23,996</u>	<u>5,576</u>	<u>39,806</u>	<u>69,378</u>
NET BOOK VALUE				
At 31st August 2017	<u>69,610</u>	<u>14,541</u>	<u>123,057</u>	<u>207,208</u>
At 31st August 2016	<u>64,337</u>	<u>12,695</u>	<u>58,803</u>	<u>135,835</u>

5. STOCKS

	31.8.17 £	31.8.16 £
Stocks	80,000	-
Work-in-progress	<u>874,216</u>	<u>532,316</u>
	<u>954,216</u>	<u>532,316</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	302,669	542,228
Other debtors	1	1
VAT	5,166	28,044
Prepayments	<u>15,311</u>	<u>12,274</u>
	<u>323,147</u>	<u>582,547</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade creditors	446,097	438,592
Tax	-	15,447
Social security and other taxes	59,780	3,865
Accrued expenses	<u>424,905</u>	<u>230,944</u>
	<u>930,782</u>	<u>688,848</u>

**Notes to the Financial Statements - continued
For The Year Ended 31st August 2017**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.17	31.8.16
	£	£
Hire purchase contracts	<u>87,516</u>	<u>54,414</u>

9. PROVISIONS FOR LIABILITIES

	31.8.17	31.8.16
	£	£
Deferred tax	<u>31,208</u>	<u>27,167</u>

	Deferred tax £
Balance at 1st September 2016	27,167
Charge to Income Statement during year	<u>4,041</u>
Balance at 31st August 2017	<u>31,208</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.17	31.8.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1st September 2016	530,229
Deficit for the year	<u>(37,411)</u>
At 31st August 2017	<u>492,818</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is H E Coombs.

Coombs Property Services Limited

**Report of the Accountants to the Directors of
Coombs Property Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st August 2017 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 26th January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.