Registered number
06339366

M Fairclough Building Limited

Unaudited Filleted Accounts

31 December 2022

M Fairclough Building Limited

Registered number: 06339366

Balance Sheet

as at 31 December 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		3,486		3,600
Current assets					
Stocks		1,800		3,600	
Debtors	4	9,234		1,341	
Cash at bank and in hand		16,456		7,843	
		27,490		12,784	
Creditors: amounts falling due within one year	5	(30,477)		(11,335)	
Net current (liabilities)/assets			(2,987)		1,449
Net assets			499		5,049
Capital and reserves					
Called up share capital			102		102
Profit and loss account			397		4,947
Shareholders' funds			499		5,049

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Fairclough

Director

Approved by the board on 28 June 2023

M Fairclough Building Limited

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
Fixtures, fittings, tools and equipment	25% on written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	3	3

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 January 2022	5,783	8,663	14,446
Additions	629	-	629
At 31 December 2022	6,412	8,663	15,075
Depreciation			
At 1 January 2022	3,261	7,585	10,846
Charge for the year	473	270	743
At 31 December 2022	3,734	7,855	11,589
Net book value			
At 31 December 2022	2,678	808	3,486
At 31 December 2021	2,522	1,078	3,600

4 Debtors

	2022 £	2021 £
Trade debtors	8,826	893
Other debtors	408	448
	9,234	1,341

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	4,829	-
Taxation and social security costs	12,978	10,520
Other creditors	12,670	815
	30,477	11,335

6 Other information

M Fairclough Building Limited is a private company limited by shares and incorporated in England. Its registered office is:

24 Meadowcroft Avenue

Catterall

Preston

Lancs

PR3 1ZH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.