

Abbreviated Accounts for the Year Ended 31st December 2015

for

M Fairclough Building Limited

M Fairclough Building Limited (Registered number: 06339366)

**Contents of the Abbreviated Accounts
for the Year Ended 31st December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

M Fairclough Building Limited

Company Information for the Year Ended 31st December 2015

DIRECTORS:

Mr MD Fairclough
Mrs GS Fairclough

SECRETARY:

Mrs GS Fairclough

REGISTERED OFFICE:

24 Meadowcroft Avenue
Catterall
Preston
Lancashire
PR3 1ZH

REGISTERED NUMBER:

06339366 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

M Fairclough Building Limited (Registered number: 06339366)

Abbreviated Balance Sheet 31st December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,392		3,313
CURRENT ASSETS					
Stocks		-		5,500	
Debtors		4,993		1,054	
Cash at bank		19,474		28,490	
		<u>24,467</u>		<u>35,044</u>	
CREDITORS					
Amounts falling due within one year		<u>15,437</u>		<u>24,203</u>	
NET CURRENT ASSETS			<u>9,030</u>		<u>10,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,422		14,154
PROVISIONS FOR LIABILITIES			<u>1,620</u>		<u>443</u>
NET ASSETS			<u><u>17,802</u></u>		<u><u>13,711</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>17,702</u>		<u>13,611</u>
SHAREHOLDERS' FUNDS			<u><u>17,802</u></u>		<u><u>13,711</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th September 2016 and were signed on its behalf by:

Mr MD Fairclough - Director

M Fairclough Building Limited (Registered number: 06339366)

Notes to the Abbreviated Accounts for the Year Ended 31st December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor van	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2015	12,016
Additions	11,206
Disposals	(7,744)
At 31st December 2015	<u>15,478</u>
DEPRECIATION	
At 1st January 2015	8,703
Charge for year	3,154
Eliminated on disposal	(6,771)
At 31st December 2015	<u>5,086</u>
NET BOOK VALUE	
At 31st December 2015	<u>10,392</u>
At 31st December 2014	<u>3,313</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr and Mrs M Fairclough.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.