

Registered Number 06339366

M Fairclough Building Limited

Abbreviated Accounts

31 December 2011

M Fairclough Building Limited

Registered Number 06339366

Company Information

Registered Office:

24 Meadowcroft Avenue
Catterall
Preston
Lancashire
PR3 1ZH

Reporting Accountants:

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

M Fairclough Building Limited

Registered Number 06339366

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,447	4,491
		<u>3,447</u>	<u>4,491</u>
Current assets			
Stocks		3,580	0
Debtors		1,553	1,811
Cash at bank and in hand		5,517	9,307
Total current assets		<u>10,650</u>	<u>11,118</u>
Creditors: amounts falling due within one year		(12,884)	(14,871)
Net current assets (liabilities)		(2,234)	(3,753)
Total assets less current liabilities		<u>1,213</u>	<u>738</u>
Provisions for liabilities		(288)	(416)
Total net assets (liabilities)		<u>925</u>	<u>322</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		825	222
Shareholders funds		<u>925</u>	<u>322</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 April 2012

And signed on their behalf by:

Mr MD Fairclough, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total £
Cost		
At 01 January 2011	-	9,404
At 31 December 2011	-	<u>9,404</u>
Depreciation		
At 01 January 2011		4,913
Charge for year	-	<u>1,044</u>
At 31 December 2011	-	<u>5,957</u>
Net Book Value		
At 31 December 2011		3,447
At 31 December 2010	-	<u>4,491</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party for the period was considered to be Mr and Mrs MD Fairclough by virtue of their acting in concert and together they owned 100% of the shares.