

6339295

Stuart Web Enterprises Limited

Report of the Director and

Financial Statements

for the Year Ended 31 August 2012

Orwin Oliver Chartered Accountants



Stuart Web Enterprises Limited

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for the Year Ended 31 August 2012**

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Stuart Web Enterprises Limited
Company Information
for the Year Ended 31 August 2012

DIRECTOR:	A Linton
SECRETARY:	D Linton
REGISTERED OFFICE	148 North Road Carnforth Lancashire LA5 9LU
REGISTERED NUMBER	6339295
ACCOUNTANTS	Orwin Oliver Chartered Accountants 24 King Street Ulverston Cumbria LA12 7DZ
BANKERS	NatWest Dalton Road Barrow in Furness

Stuart Web Enterprises Limited
Report of the Director
for the Year Ended 31 August 2012

The Director presents their report with the financial statements of the company for the year ended 31 August 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of running an internet business

DIRECTOR

The director during the period under review was

A Linton

The beneficial interest of the director holding office on 31 August 2012 in the issued share capital of the company was as follows

Ordinary shares	31 8 12 £	31 8 11 £
A Linton	£1	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD



Mr A Linton - DIRECTOR

Dated 28/05/13

Stuart Web Enterprises Limited

Chartered Accountants Report to the Director of Stuart Web Enterprises Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Stuart Web Enterprises Limited
Profit and Loss Account
for the Year Ended 31 August 2012

		<u>Year Ended 31 8.12</u>	<u>Year Ended 31 8 11</u>
	Notes	£	£
TURNOVER		136,974	210,963
Cost of Sales		(13,721)	(9,879)
GROSS PROFIT		<u>123,253</u>	<u>201,084</u>
Administrative expenses		(100,248)	(103,626)
OPERATING PROFIT	2	<u>23,005</u>	<u>97,458</u>
Interest payable and similar charges		-	-
Interest Receivable		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>23,005</u>	<u>97,458</u>
Tax on profit on ordinary activities	3	(4,549)	(19,694)
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>18,456</u></u>	<u><u>77,764</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 August 2012

		<u>31 8 12</u>		<u>31 8 11</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,551		2,303
CURRENT ASSETS					
Investments	5	242,000		188,000	
Debtors	6	155,102		136,383	
Cash and Bank		83,518		180,001	
		<u>480,620</u>		<u>504,384</u>	
CREDITORS Amounts falling due within one year	7	<u>(12,223)</u>		<u>(25,400)</u>	
NET CURRENT ASSETS			468,397		478,984
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>470,948</u></u>		<u><u>481,287</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		470,947		481,286
SHAREHOLDERS' FUNDS			<u><u>470,948</u></u>		<u><u>481,287</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD



Mr A Linton - DIRECTOR

Dated 28/05/13

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2012**

Accounting convention

Turnover

Stocks

Intangible fixed assets

Pension costs and other post-retirement benefits

Tangible fixed assets

Plant and Equipment

25% reducing Balance

Investment

2 OPERATING PROFIT

Year Ended
31.8 12
£

Year Ended
31.8.11
£

Depreciation - owned assets

851

768

Director's pension contributions

22,570

58,858

Director's remuneration and other benefits etc

7.243

7,068

3 TAXATION

UK Current Year Tax

UK Corporation Tax

@ 21%

2.642

11,672

@ 20%

1,907

8,022

4,549

19,694

Stuart Web Enterprises Limited

Notes to the Financial Statements
for the Year Ended 31 August 2012

4 TANGIBLE FIXED ASSETS

	Plant & Equipment £	Totals £
COST:		
At 31 August 2011	3,837	1,325
Additions	1,099	1,099
At 31 August 2012	<u>4,936</u>	<u>2,424</u>
DEPRECIATION:		
At 31 August 2011	1,534	1,534
Charge for the Year	851	851
At 31 August 2012	<u>2,385</u>	<u>2,385</u>
NET BOOK VALUE.		
At 31 August 2012	<u>2,551</u>	<u>2,551</u>
At 31 August 2011	<u>2,303</u>	<u>2,303</u>

5 INVESTMENTS FIXED ASSETS

	Investment £
COST:	
At 31 August 2011	188,000
Additions	54,000
At 31 August 2012	<u>242,000</u>
DEPRECIATION:	
At 31 August 2011	-
Charge for the year	-
At 31 August 2012	<u>-</u>
NET BOOK VALUE:	
At 31 August 2012	<u>242,000</u>
At 31 August 2011	<u>188,000</u>

6 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.8.12 £	31 8 11 £
Trade debtors	126,886	107,589
Director's Loan	28,216	28,794
	<u>155,102</u>	<u>136,383</u>

Stuart Web Enterprises Limited

**Notes to the Financial Statements
for the Year Ended 31 August 2012**

**7 CREDITORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

31.8.12	31.8.11
£	£
Corporation Tax	19,694
Trade creditors	-
Social Security & other taxes	4,146
Accruals	1,560
<u>12,223</u>	<u>25,400</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.8.12	31.8.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	31.8.12	31.8.11
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9 RESERVES

Profit and Loss Account	Profit and Loss Account
31.8.12	31.8.11
£	£
At 1 September	434,571
Retained Profit for the year	77,764
Equity Dividends	(31,049)
<u>At 31 August</u>	<u>481,286</u>

10 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

11 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mr A Linton, by virtue of him holding all of the share capital